Disclosures

Portfolio Return Insights,
Delivered by Top Medical Stocks, and Others

Part One: Top Medical Stocks, Portfolio Return Dynamics
Part Two: Returns Analysis Across Four Sectors
Part Three: Portfolio Dynamics, Using a Novel Mix of Stocks

Presented by:

John Blank, PhD

Zacks Chief Equity Strategist and Economist

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Part One:
Top Medical Sector Stocks, Portfolio Return Dynamics

What broad current conditions should traders and investors be made aware of?

Asset Allocation, Stock Characteristics, and Portfolio Metrics - 1

Top Stock by Market Capitalization in the Medical Sector, from 04/30/16 to 03/31/24

Asset Allocation, Stocks Characteristics and Portfolio Metrics - Top Stocks by Market Capitalisation in the Medical Sector from 04/30/16 to 03/31/24

Metrics for Top Stocks by Market Capitalisation in the Medical Staples Sector

	LLY	NVO	ABBV	UNH	HCA	ISRG
Cummulative Returns in %	1158.4	432.1	352.0	332.2	353.9	497.6
CAGR of Returns in %	37.2	23.2	20.7	20.1	20.8	25.0
Standard Dev., in %	7.4	6.4	7.5	5.9	9.7	8.8
Annualised Std., Dev., in %	25.6	22.2	26.0	20.4	33.7	30.6

Note : Period from 04/30/16 to 03/31/24

Variance - CoVariance Matrix

	LLY	ISRG	NVO	HCA	ABBV	UNH
LLY	0.55	0.19	0.23	0.17	0.09	0.07
ISRG		0.78	0.25	0.58	0.23	0.22
NVO			0.41	0.18	0.16	0.09
HCA				0.95	0.22	0.22
ABBV					0.56	0.17
UNH						0.35

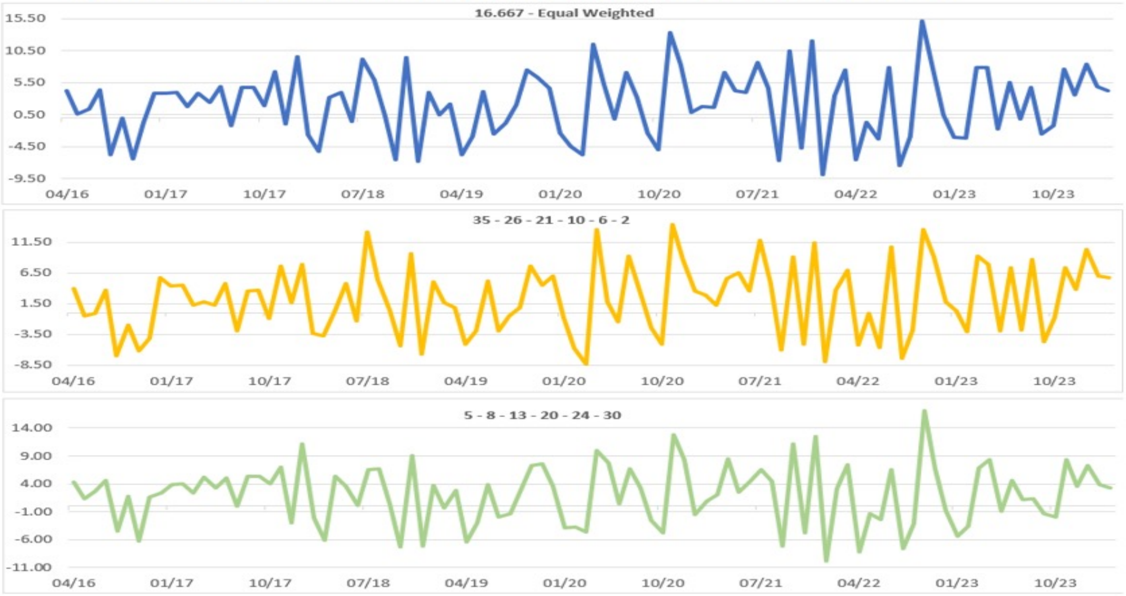
Note : Period from 04/30/16 to 03/31/24

Correlation Matrix

	LLY	ISRG	NVO	HCA	ABBV	UNH
LLY	1.00	0.29	0.48	0.23	0.17	0.17
ISRG		1.00	0.45	0.67	0.35	0.42
NVO			1.00	0.29	0.33	0.23
HCA				1.00	0.30	0.39
ABBV					1.00	0.38
UNH						1.00

Table 3	Weights in % Assigned to each of the 6 Stocks					
	LLY	ISRG	NVO	HCA	ABBV	UNH
Portfolio 1 - Equal Weights	16.67	16.67	16.67	16.67	16.67	16.67
Portfolio 2	35.00	26.00	21.00	10.00	6.00	2.00
Portfolio 3	5.00	8.00	13.00	20.00	24.00	30.00

Monthly Portfolio Return charts for 3 Portfolios formed by assigning weights as in Table 3



Portfolio Metrics : Portfolios formed by assiging Weights for Top Stocks by Market Captalisation in the Medical Sector from 04/30/16 to 03/31/24

Portfolio Metrics	Weights in %		
	16.667 - Equal Weighted	35 - 26 - 21 - 10 - 6 - 2	5 - 8 - 13 - 20 - 24 - 30
Cummulative Returns in	567.6	585.9	545.8
Annualised Returns in	26.8	27.2	26.3
Standard Dev., in	5.2	5.6	5.3
Annualized Std., Dev., in	18.0	19.4	18.4
Monthly Average Returns in	2.13	2.18	2.10

Source : Zacks Investment Research

Asset Allocation, Stock Characteristics, and Portfolio Metrics - 2

Top Stocks by Max # of Analysts following these Stocks in the Medical sector, from 04/30/16 to 03/31/24

Asset Allocation, Stocks Characteristics and Portfolio Metrics - Top Stocks ~~by Largest 1m % change in F1 Estimate~~ in the Medical Sector from 04/30/16 to 03/31/24

Metrics for Top Stocks by Largest 1m % change in F1 Estimate in the Medical Sector	ALNY	AMGN	ARGX	CI	BSX	EW
Cummulative Returns in %	138.1	140.3	1788.4	180.0	264.1	225.0
CAGR of Returns in %	11.5	11.6	44.4	13.7	17.5	15.9
Standard Dev., in %	14.1	6.8	15.7	7.7	6.2	9.1
Annualised Std., Dev., in %	48.8	23.6	54.5	26.6	21.6	31.6

Note : Period from 04/30/16 to 03/31/24

Variance - CoVariance Matrix	ARGX	BSX	EW	CI	AMGN	ALNY
ARGX	2.48	0.03	0.12	0.08	0.14	0.39
BSX		0.39	0.33	0.11	0.21	0.08
EW			0.83	0.18	0.19	0.18
CI				0.59	0.21	0.14
AMGN					0.47	0.36
ALNY						1.98

Note : Period from 04/30/16 to 03/31/24

Correlation Matrix	ARGX	BSX	EW	CI	AMGN	ALNY
ARGX	1.00	0.03	0.09	0.07	0.13	0.19
BSX		1.00	0.59	0.22	0.49	0.10
EW			1.00	0.26	0.31	0.14
CI				1.00	0.40	0.13
AMGN					1.00	0.37
ALNY						1.00

Table 3	Weights Assigned to each of the 6 Stocks in %					
	ARGX	BSX	EW	CI	AMGN	ALNY
Portfolio 1 - Equal Weights	16.67	16.67	16.67	16.67	16.67	16.67
Portfolio 2	30.00	25.00	20.00	10.00	8.00	7.00
Portfolio 3	6.00	9.00	15.00	25.00	30.00	15.00

Monthly Portfolio Return charts for 3 Portfolios formed by assigning weights as in Table 3

Portfolio Metrics : Portfolios formed by assiging Weights for Top Stocks by Largest 1m % change in F1 Estimate in the Medical Sector from 04/30/16 to 03/31/24

Portfolio Metrics	Weights in %		
	16.667 - Equal Weighted	30 - 25 - 20 - 10 - 8 - 7	6- 9 - 15 - 25 - 30 - 15
Cummulative Returns in %	438.5	527.8	347.2
Annualised Returns in %	23.4	25.8	20.6
Standard Dev., in %	5.7	6.2	5.9
Annualized Std., Dev., in %	19.7	21.6	20.6
Monthly Average Returns in %	1.93	2.12	1.75

Source : Zacks Investment Research

Asset Allocation, Stock Characteristics, and Portfolio Metrics - 3

Top Stocks by Largest 1% Change in F1 Estimates, in the Medical Sector, from 04/30/16 to 03/31/24

Asset Allocation, Stocks Characteristics and Portfolio Metrics - Top Stocks [redacted]s in the Medical Sector from 04/30/16 to 03/31/24

Metrics for Top Stocks by Max., # of Analysts following the Stocks in the Medical Sector						
	ANIK	SNGX	CGEN	PAVM		
Cummulative Returns in %	-43.2	-99.5	-53.8	-99.0		
CAGR of Returns in %	-6.8	-48.7	-9.2	-43.8		
Standard Dev., in %	11.6	26.9	30.0	22.5		
Annualised Std., Dev., in %	40.2	93.1	104.1	78.1		

Note : Period from 04/30/16 to 03/31/24

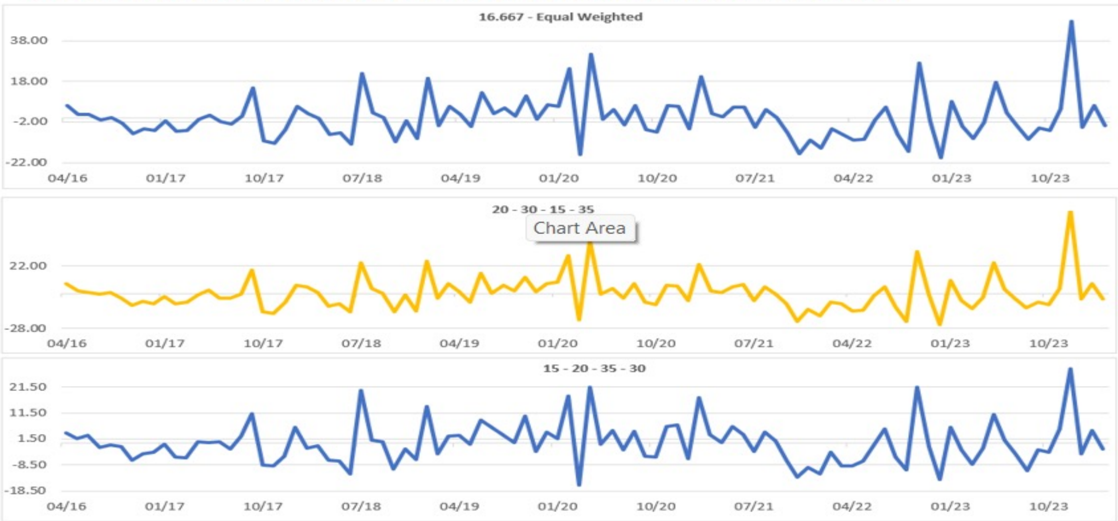
	Variance - CoVariance Matrix			
	ANIK	CGEN	PAVM	SNGX
ANIK	1.34	0.56	0.47	0.71
CGEN		9.02	0.32	0.25
PAVM			5.08	2.10
SNGX				7.22

Note : Period from 04/30/16 to 03/31/24

	Correlation Matrix			
	ANIK	CGEN	PAVM	SNGX
ANIK	1.00	0.16	0.18	0.23
CGEN		1.00	0.05	0.03
PAVM			1.00	0.35
SNGX				1.00

Table 3	Weights Assigned to each of the 6 Stocks in %					
	ANIK	CGEN	PAVM	SNGX		
Portfolio 1 - Equal Weights	25.00	25.00	25.00	25.00		
Portfolio 2	20.00	30.00	15.00	35.00		
Portfolio 3	15.00	20.00	35.00	30.00		

Monthly Portfolio Return charts for 3 Portfolios formed by assigning weights as in Table 3



Portfolio Metrics : Portfolios formed by assiging Weights for Top Stocks by Max., # of Analysts following these Stocks in the Medical Sector from 04/30/16 to 03/31/24

Portfolio Metrics	Weights in %		
	25 - Equal Weighted	20 - 30 - 15 - 35	15 - 20 - 35 - 30
Cummulative Returns in %	-38.7	-49.6	-32.6
Annualised Returns in %	-5.9	-8.2	-4.8
Standard Dev., in %	10.6	13.7	8.1
Annualized Std., Dev., in %	36.9	47.5	28.0
Monthly Average Returns in %	0.02	0.13	-0.10

Source : Zacks Investment Research

Asset Allocation, Stock Characteristics, and Portfolio Metrics - 4

Top Stocks by All 3 Criteria (see Note 2) in the Medical Sector, from 04/30/16 to 03/31/24

Asset Allocation, Stocks Characteristics and Portfolio Metrics - Top Stocks by 3 Criteria (see Note 2) in the Medical Sector from 04/30/16 to 03/31/24

Stock Metrics for Top Stocks by 3 Criteria (see Note 2) in the Medical Sector

	LLY	ISRG	ARGX	BSX	ANIK	CGEN
Cummulative Returns in %	1158.4	497.6	1788.4	264.1	-43.2	-53.8
CAGR of Returns in %	37.2	25.0	44.4	17.5	-6.8	-9.2
Standard Dev., in %	7.4	8.8	14.6	6.2	11.6	30.0
Annualized Std., Dev., in %	25.6	30.6	50.7	21.6	40.2	104.1

Note : Period from 04/30/16 to 03/31/24

Note 2 : LLY, ISRG by Mkt., Cap., ARGX & BSX by Largest 1m % change in F1 Estimate, ANIK & CGEN by Max # of Analysts

Variance - CoVariance Matrix

	LLY	ISRG	ARGX	BSX	ANIK	CGEN
LLY	0.55	0.19	0.13	0.12	-0.05	0.18
ISRG		0.78	0.18	0.36	0.26	0.80
ARGX			2.14	0.02	0.07	0.08
BSX				0.39	0.18	0.48
ANIK					1.34	0.56
CGEN						9.02

Note : Period from 04/30/16 to 03/31/24

Correlation Matrix

	LLY	ISRG	ARGX	BSX	ANIK	CGEN
LLY	1.00	0.29	0.12	0.26	-0.06	0.08
ISRG		1.00	0.14	0.66	0.25	0.30
ARGX			1.00	0.02	0.04	0.02
BSX				1.00	0.25	0.26
ANIK					1.00	0.16
CGEN						1.00

Table 3	Weights Assigned to each of the 6 Stocks in %					
	LLY	ISRG	ARGX	BSX	ANIK	CGEN
Portfolio 1 - Equal Weights	16.67	16.67	16.67	16.67	16.67	16.67
Portfolio 2	25.00	20.00	25.00	15.00	8.00	7.00
Portfolio 3	10.00	30.00	10.00	15.00	20.00	15.00

Note 2 : LLY, ISRG by Mkt., Cap., ARGX & BSX by Largest 1m % change in F1 Estimate and ANIK & CGEN by Max # of Analysts

Monthly Portfolio Return charts for 3 Portfolios formed by assigning weights as in Table 3

Portfolio Metrics : Portfolios formed by assiging Weights for Top Stocks by 3 Criteria in the Medical Sector from 04/30/16 to 03/31/24

Portfolio Metrics	Weights in %		
	16.667 - Equal Weights	25 - 20 - 25 - 15 - 8 - 7	10 - 30 - 10 - 15 - 20 - 15
Cummulative Returns in %	517.0	652.6	558.7
Annualised Returns in %	25.5	28.7	26.6
Standard Dev., in %	7.7	6.1	7.2
Annualized Std., Dev., in %	26.7	21.1	24.9
Monthly Average Returns in %	2.19	2.31	2.23

Note 2 : LLY, ISRG by Mkt., Cap., ARGX & BSX by Largest 1m % change in F1 Estimate and ANIK & CGEN by Max # of Analysts

Source : Zacks Investment Research

Part Two:
Returns Analysis Across Four Sectors

What broad current conditions should traders and investors be made aware of?

Return (in %) Analysis Table of Top Stocks, by Applying 3 Criteria - 1

*From the **Consumer Discretionary** Sector, over the past, 1,2, and 3 years*

Return (in %) Analysis Table of Top Stocks by applying 3 Criteria (See Note) from the Consumer Discretionary Sector over the past 1, 2, 2 and 3 Years

	From May 16 to Apr 24			From May 23 to Apr 24				From May 21 to Apr 23				From May 19 to Apr 21				From May 16 to Apr 19			
Tickers	Cumulative Return	Annualized	Standard Deviation	Cumulative Return	Standard Deviation	Max., Rts	Min., Rts	Cumulative Return	Standard Deviation	Max., Rts	Min., Rts	Cumulative Return	Standard Deviation	Max., Rts	Min., Rts	Cumulative Return	Standard Deviation	Max., Rts	Min., Rts
ATGE	190.6	14.3	11.5	22.3	11.9	25.9	-17.3	18.2	13.0	43.0	-29.4	-30.4	12.5	22.1	-26.1	188.9	9.1	32.3	-18.0
CMCSA	49.4	5.1	7.0	-5.3	6.4	9.6	-11.4	-22.5	8.4	15.4	-19.0	34.4	6.6	18.9	-14.4	51.4	6.3	12.4	-14.9
DIS	14.3	1.7	8.6	8.8	8.7	16.2	-14.2	-44.9	10.0	24.9	-18.6	37.5	10.3	22.4	-17.9	38.8	5.4	23.4	-7.9
EA	109.1	9.7	7.9	0.2	5.5	11.6	-11.9	-9.4	7.3	17.5	-13.6	50.5	6.2	14.1	-8.7	53.0	9.7	24.1	-24.5
FLXS	0.6	0.1	13.5	95.7	17.0	51.4	-12.4	-57.9	9.4	25.1	-14.6	115.9	16.5	45.1	-20.8	-43.4	10.6	31.0	-19.0
GNSS	16.7	1.9	12.7	-28.8	20.7	26.1	-41.9	-52.8	11.2	22.9	-19.6	102.7	12.9	26.4	-21.5	71.3	8.8	25.2	-13.4
H	218.9	15.6	9.8	30.8	9.3	19.8	-10.9	38.8	9.7	21.7	-16.4	8.4	14.1	33.9	-37.5	61.9	5.4	15.5	-13.1
LRN	443.1	23.6	13.8	55.4	7.8	22.1	-7.9	50.1	11.6	37.2	-20.3	-4.9	19.9	68.1	-29.2	145.1	11.5	35.4	-24.5
LULU	450.1	23.8	10.9	-5.1	10.1	14.4	-16.4	13.3	10.9	17.8	-17.5	90.1	10.6	34.3	-12.8	169.0	11.1	29.2	-20.5
LVMUY	444.5	23.6	7.3	-13.4	7.3	10.1	-10.7	30.4	8.8	21.9	-10.8	95.2	7.3	23.0	-10.0	147.0	5.9	13.7	-14.1
MAR	262.1	17.4	9.8	40.6	5.7	11.3	-6.4	15.0	9.0	17.0	-20.7	10.5	15.2	36.6	-39.7	102.7	6.0	15.1	-11.5
NFLX	511.6	25.4	11.8	66.9	9.7	19.8	-12.9	-35.7	15.7	28.6	-49.2	38.6	6.8	11.8	-12.1	311.6	11.6	40.8	-19.3
NKE	71.1	6.9	7.7	-26.2	7.0	7.5	-16.9	-2.5	10.0	18.4	-21.6	54.0	7.4	14.9	-11.9	54.4	5.7	11.7	-11.4
NPSNY	113.2	9.9	10.6	7.8	11.0	19.5	-14.9	-22.0	15.6	50.2	-22.2	35.9	6.9	14.3	-12.6	86.5	8.1	17.1	-18.3
NTDOY	258.0	17.3	9.6	15.3	6.7	12.7	-10.4	-26.6	6.1	9.0	-13.4	66.9	7.6	22.5	-10.2	153.3	12.7	45.0	-20.1
OLCLY	134.1	11.2	7.5	-21.7	7.5	13.4	-14.0	24.6	7.9	15.5	-22.3	27.1	9.5	18.1	-15.7	88.8	4.6	11.8	-12.1
PARA	-75.4	-16.1	13.8	-50.5	16.3	32.1	-34.8	-38.8	14.4	37.2	-27.4	-14.9	18.7	33.0	-42.1	-4.7	6.4	13.1	-19.0
SHCAY	-62.1	-11.4	14.8	-25.7	10.1	14.7	-21.1	-59.1	9.4	19.7	-17.5	52.2	15.7	39.2	-19.7	-17.9	17.6	48.6	-34.0
SONY	243.2	16.7	7.9	-7.9	6.2	10.2	-12.2	-10.5	10.0	23.1	-19.3	98.8	6.3	12.8	-11.4	109.3	7.6	19.2	-12.0
TCOM	10.7	1.3	11.2	35.9	9.8	21.6	-11.1	-9.1	13.8	41.2	-26.9	-11.3	10.9	23.9	-22.8	1.0	9.6	28.0	-13.9
TCS	-88.1	-23.4	21.1	-72.8	19.9	27.6	-36.1	-78.1	13.2	20.9	-27.7	63.1	22.2	53.3	-37.6	21.7	23.4	70.4	-46.8
TOSYY	41.7	4.5	8.8	-7.0	2.7	4.7	-5.2	-23.3	4.8	9.0	-10.1	26.7	10.3	23.1	-18.3	56.8	10.8	22.5	-34.2
TTWO	317.8	19.6	8.8	14.9	7.7	18.3	-10.9	-29.1	8.6	17.5	-22.3	81.1	8.1	17.5	-13.8	183.3	9.4	23.0	-17.3
UAA	-84.7	-20.9	13.6	-24.1	12.5	18.8	-18.7	-63.5	14.5	34.2	-31.1	5.3	15.2	25.1	-35.1	-47.5	11.9	19.6	-26.0

Note : Criteria applied for Top Stocks by (1) Mkt., Cap., (2) Largest 1m % change in F1 Estimate and (3) Max # of Analysts

Source : Zacks Investment Research

Return (in %) Analysis Table of Top Stocks, by Applying 3 Criteria – 2

From the Consumer Staples Sector, over the past, 1,2, and 3 years

Return (in %) Analysis Table of Top Stocks by applying 3 Criteria (See Note) from the Consumer Staples Sector over the past 1, 2, 2 and 3 Years

	From May 16 to Apr 24			From May 23 to Apr 24				From May 21 to Apr 23				From May 19 to Apr 21				From May 16 to Apr 19			
Tickers	Cumulative Return	Annualized	Standard Deviation	Cumulative Return	Standard Deviation	Max., Rts	Min., Rts	Cumulative Return	Standard Deviation	Max., Rts	Min., Rts	Cumulative Return	Standard Deviation	Max., Rts	Min., Rts	Cumulative Return	Standard Deviation	Max., Rts	Min., Rts
ABEV	-47.7	-7.8	9.6	-13.44	6.99	13.98	-11.22	6.20	8.71	24.46	-15.34	-38.02	12.46	24.30	-28.35	-8.24	8.26	22.70	-20.54
BTI	-18.9	-2.6	7.2	-13.15	5.66	6.80	-14.41	15.25	6.06	14.86	-9.52	11.23	7.96	13.30	-12.41	-27.17	7.19	15.38	-19.65
CCU	-32.4	-4.8	8.5	-23.36	7.71	9.91	-14.46	-3.06	7.70	18.98	-14.79	-30.43	10.78	32.99	-19.17	30.85	6.17	16.60	-10.53
COTY	-56.6	-9.9	19.8	-3.62	9.69	21.67	-14.59	18.58	11.39	17.29	-19.55	-3.20	34.31	147.93	-44.10	-60.78	12.49	43.36	-22.91
DANOY	6.4	0.8	5.3	-3.17	4.89	8.30	-7.67	-1.55	5.72	10.16	-9.99	-8.27	5.99	15.40	-13.89	21.66	4.47	7.83	-10.19
EL	67.3	6.6	9.4	-39.50	10.96	14.53	-25.14	-20.00	8.55	17.94	-15.78	85.60	8.45	21.02	-13.21	86.27	5.32	15.36	-10.43
ELF	478.0	24.5	16.6	75.22	16.96	30.72	-20.82	206.64	10.89	29.89	-10.99	136.51	16.56	38.37	-38.35	-54.52	13.50	33.33	-32.13
FRPT	1181.1	37.5	13.5	53.79	14.73	31.28	-13.35	-62.68	14.26	20.01	-30.72	313.84	6.89	19.55	-3.90	439.37	11.43	29.36	-17.75
HSY	149.1	12.1	6.0	-27.32	3.83	3.81	-7.36	72.42	4.12	9.00	-5.83	37.36	5.64	13.21	-7.98	44.70	5.82	22.23	-10.35
KMB	42.4	4.5	5.2	-2.19	4.49	7.76	-7.32	16.61	6.02	12.72	-10.84	10.44	5.04	9.24	-10.21	13.03	4.92	10.61	-9.30
KNBWY	-0.3	0.0	6.0	-8.59	3.69	4.96	-7.36	-14.25	5.34	9.03	-10.78	-16.98	7.05	19.75	-13.15	53.14	5.98	14.63	-11.29
KO	78.2	7.5	4.6	-0.63	3.33	4.27	-7.00	26.17	4.94	12.89	-8.51	17.43	5.95	8.45	-16.51	21.04	3.47	6.32	-9.18
LRLCY	182.0	13.8	6.0	-1.01	6.15	12.15	-10.38	19.19	8.47	18.60	-11.74	51.39	5.30	13.10	-7.39	57.89	3.72	7.39	-6.51
MDLZ	98.8	9.0	5.1	-4.02	3.71	7.33	-4.60	32.07	5.75	13.10	-10.74	24.79	5.00	10.69	-7.98	25.68	5.00	15.56	-10.43
MNST	122.4	10.5	7.1	-4.55	5.42	7.93	-9.83	15.40	6.30	14.63	-10.83	62.83	6.97	16.34	-9.85	23.98	7.98	16.29	-17.53
MO	19.2	2.2	6.6	0.88	4.12	9.02	-6.50	16.63	7.08	14.59	-21.11	2.71	7.73	19.31	-15.06	-1.39	6.12	11.10	-15.70
NSRGY	59.4	6.0	5.1	-19.85	4.23	5.72	-8.72	11.73	5.66	9.66	-8.07	28.63	4.43	9.50	-6.67	38.41	4.01	10.60	-8.07
NWL	-75.9	-16.3	13.2	-32.43	16.30	28.28	-31.03	-50.50	9.25	22.02	-22.18	109.22	10.27	21.69	-19.82	-65.62	12.83	48.80	-23.49
NYT	259.0	17.3	10.0	9.42	7.89	16.57	-10.89	-10.85	11.20	26.55	-19.11	38.64	10.00	20.65	-18.16	165.46	9.58	27.77	-16.92
PEP	115.2	10.1	4.5	-5.14	3.32	5.85	-4.77	39.69	4.40	11.22	-5.64	19.33	5.02	10.28	-8.31	36.10	4.30	8.60	-8.79
PG	153.4	12.3	4.8	6.94	4.72	7.88	-8.88	23.09	5.43	13.14	-8.47	31.64	4.90	10.32	-9.14	46.23	3.99	7.41	-9.06
PM	46.8	4.9	6.6	0.31	4.97	9.87	-9.96	16.84	6.14	12.00	-11.74	23.69	6.55	10.88	-13.78	1.27	7.37	14.92	-21.53
RH	471.0	24.3	19.3	-3.17	20.47	34.54	-29.06	-62.92	12.85	31.65	-26.83	544.76	20.32	50.85	-44.61	146.62	19.49	51.97	-32.97
SAM	78.4	7.5	12.5	-12.31	9.29	20.42	-14.27	-73.90	12.57	25.57	-30.45	292.40	13.97	51.02	-16.96	98.62	10.13	25.44	-15.00
STZ	80.6	7.7	6.9	12.05	5.54	10.84	-6.84	-1.92	5.41	11.38	-9.95	17.20	9.16	25.03	-16.83	40.19	6.26	20.73	-17.85
UL	48.7	5.1	4.9	-3.11	3.91	4.39	-9.23	1.68	4.79	11.61	-9.35	2.99	5.30	10.20	-9.89	46.51	4.89	16.32	-11.35
WTKWY	341.8	20.4	5.4	15.09	5.95	10.24	-12.13	49.59	6.51	12.78	-13.77	33.22	3.92	9.49	-5.49	92.64	4.37	7.28	-9.71

Note : Criteria applied for Top Stocks by (1) Mkt., Cap., (2) Largest 1m % change in F1 Estimate and (3) Max # of Analysts

Source : Zacks Investment Research

Return (in %) Analysis Table of Top Stocks, by Applying 3 Criteria - 3

From the Retail–Wholesale Sector, over the past, 1,2, and 3 years

Return (in %) Analysis Table of Top Stocks by applying 3 Criteria (See Note) from the Medical Sector over the past 1, 2, 2 and 3 Years

	From May 16 to Apr 24			From May 23 to Apr 24				From May 21 to Apr 23				From May 19 to Apr 21				From May 16 to Apr 19			
Tickers	Cumulative Return	Annualized	Standard Deviation	Cumulative Return	Standard Deviation	Max., Rts	Min., Rts	Cumulative Return	Standard Deviation	Max., Rts	Min., Rts	Cumulative Return	Standard Deviation	Max., Rts	Min., Rts	Cumulative Return	Standard Deviation	Max., Rts	Min., Rts
AMZN	430.6	23.2	8.9	66.0	6.1	14.3	-7.9	-39.2	10.9	27.1	-23.8	80.0	8.1	26.9	-8.8	192.1	7.8	24.1	-20.2
ANF	453.2	23.8	16.2	416.2	12.3	35.7	-3.0	-37.2	16.0	36.4	-40.9	33.0	19.4	45.9	-42.1	28.4	13.0	31.5	-25.6
BABA	-1.5	-0.2	11.3	-10.5	8.6	22.6	-9.3	-63.3	15.9	37.7	-22.7	24.5	8.8	16.4	-19.6	141.2	9.1	22.9	-14.8
BKNG	157.5	12.6	8.4	28.8	7.2	13.5	-9.5	8.9	9.7	20.8	-22.0	32.9	10.9	25.0	-20.7	38.1	5.3	10.0	-9.0
BLDR	1548.5	42.0	13.5	92.9	13.6	24.5	-14.2	94.7	12.7	26.6	-20.7	253.2	16.7	50.0	-46.1	24.3	10.7	21.2	-19.4
CMG	650.5	28.7	9.9	52.8	6.2	13.4	-8.3	38.6	10.9	21.0	-15.0	116.9	9.7	34.3	-15.4	63.4	10.2	31.0	-17.4
CMPGY	75.7	7.3	7.3	7.7	5.2	9.7	-8.6	22.5	6.8	15.9	-8.7	-3.2	11.0	29.3	-29.5	37.6	4.6	9.3	-11.9
COST	471.0	24.3	6.0	48.2	4.6	13.9	-2.2	36.9	8.0	13.1	-15.3	58.7	4.9	10.3	-7.8	77.4	5.4	14.8	-11.9
CVS	-15.5	-2.1	7.5	-4.3	8.6	16.2	-14.3	0.8	6.1	15.8	-11.0	49.5	7.1	20.9	-12.7	-41.4	7.9	16.0	-18.3
DECK	1315.8	39.3	8.9	70.7	8.9	18.8	-13.0	41.7	8.9	22.7	-13.9	113.8	9.8	22.7	-22.9	173.7	8.1	21.3	-12.4
DG	85.2	8.0	7.5	-36.1	11.8	13.1	-23.6	4.9	6.3	12.2	-11.4	73.0	5.7	16.5	-7.3	59.6	6.9	12.7	-22.5
DPZ	374.5	21.5	8.8	68.9	9.1	17.7	-10.5	-23.2	10.1	17.0	-19.4	58.9	8.0	20.5	-12.1	130.2	7.7	16.7	-11.8
DRI	202.5	14.8	9.1	2.7	5.5	7.5	-8.2	10.6	6.1	14.3	-9.5	29.2	14.2	35.5	-44.1	106.2	6.9	22.5	-9.7
FARM	-89.7	-24.8	16.7	8.8	23.2	55.6	-37.5	-72.1	15.4	27.9	-26.2	-49.4	22.8	49.0	-43.6	-33.3	6.5	13.5	-16.1
GME	75.6	7.3	166.5	-42.5	13.8	24.7	-18.8	-55.6	19.5	35.5	-29.6	1906.9	325.3	1625.1	-68.7	-65.8	8.5	17.9	-17.1
HD	201.7	14.8	6.6	14.2	7.7	10.9	-12.9	-2.7	6.6	13.2	-13.9	66.9	7.6	18.8	-13.6	62.8	5.1	9.1	-15.1
JSAIY	12.1	1.4	8.8	1.5	7.9	16.9	-11.1	13.8	11.0	22.9	-20.3	26.3	7.4	15.2	-13.6	-23.1	8.0	25.6	-19.5
KR	83.9	7.9	7.9	16.7	5.7	15.2	-6.3	38.5	8.3	22.6	-12.2	48.3	6.5	12.7	-11.0	-23.2	9.0	25.5	-21.7
LOW	247.5	16.8	8.0	12.0	8.2	13.1	-10.1	9.8	6.2	15.7	-10.6	79.5	10.3	24.4	-19.3	57.5	7.0	15.3	-16.7
MAKSY	-37.9	-5.8	12.3	54.4	8.6	18.7	-10.6	-5.0	14.2	31.4	-22.8	-38.1	16.2	47.1	-42.2	-31.6	7.9	24.2	-22.3
MCD	162.3	12.8	5.0	-5.6	4.2	8.1	-6.3	31.0	5.3	18.2	-8.5	25.4	6.2	13.4	-14.8	69.1	3.8	8.0	-7.2
PBPB	-28.5	-4.1	14.9	-2.8	14.5	20.7	-25.8	71.5	13.9	43.4	-16.7	-31.3	22.4	53.5	-43.5	-37.5	6.9	11.3	-20.9
QSR	118.1	10.2	7.2	11.4	5.2	10.7	-9.3	9.0	6.5	11.7	-8.9	11.9	9.9	23.2	-30.7	60.6	6.0	19.8	-9.6
SBUX	84.1	7.9	6.9	-20.8	5.3	8.3	-14.1	3.9	8.1	18.6	-18.0	53.0	8.1	16.7	-16.2	46.3	5.3	15.1	-13.8
SFM	135.2	11.3	9.7	90.5	6.4	24.0	-1.8	35.3	8.5	19.5	-9.1	19.6	10.9	26.1	-19.2	-23.7	10.1	26.4	-17.2
SHAK	189.8	14.2	14.8	93.1	15.4	40.7	-17.0	-49.6	14.9	37.0	-21.0	77.4	19.3	44.4	-36.5	67.9	9.4	25.2	-18.2
TAST	-24.4	-3.4	20.1	148.4	16.2	42.9	-12.7	-28.2	23.4	72.6	-29.2	-40.0	27.1	100.5	-55.9	-29.5	10.6	24.3	-16.3
TGT	155.3	12.4	9.4	6.2	10.9	21.8	-16.3	-20.8	10.2	15.7	-28.8	179.5	9.5	24.7	-13.6	8.6	7.3	15.3	-14.4
TXRH	351.9	20.7	7.9	48.1	7.0	18.8	-7.2	7.6	7.4	19.2	-11.3	103.2	9.5	19.2	-25.9	39.5	7.1	15.7	-13.2
W	32.8	3.6	24.8	44.0	25.4	61.2	-29.7	-88.2	24.6	83.9	-38.2	82.3	31.0	132.1	-32.5	329.5	17.7	51.4	-25.3
WMT	211.2	15.2	5.1	19.7	3.4	7.0	-4.7	11.4	6.0	10.6	-15.6	40.9	4.8	10.1	-7.5	65.8	5.2	11.7	-15.6
YUM	182.3	13.9	6.5	2.4	4.8	7.7	-8.0	21.9	6.5	14.2	-9.9	18.7	9.4	26.1	-23.2	90.5	4.1	12.5	-6.2

Note : Criteria applied for Top Stocks by (1) Mkt., Cap., (2) Largest 1m % change in F1 Estimate and (3) Max # of Analysts

Source : Zacks Investment Research

Return (in %) Analysis Table of Top Stocks, by Applying 3 Criteria - 4

From the Medical Sector, over the past, 1,2, and 3 years

Return (in %) Analysis Table of Top Stocks by applying 3 Criteria (See Note) from the Medical Sector over the past 1, 2, 2 and 3 Years

	From May 16 to Apr 24			From May 23 to Apr 24				From May 21 to Apr 23				From May 19 to Apr 21				From May 16 to Apr 19			
Tickers	Cumulative Return	Annualized	Standard Deviation	Cumulative Return	Standard Deviation	Max., Rts	Min., Rts	Cumulative Return	Standard Deviation	Max., Rts	Min., Rts	Cumulative Return	Standard Deviation	Max., Rts	Min., Rts	Cumulative Return	Standard Deviation	Max., Rts	Min., Rts
ABBV	278.0	18.1	7.6	11.92	6.60	12.12	-9.84	47.01	6.65	17.45	-10.69	56.52	7.94	22.89	-11.11	46.81	8.12	21.09	-18.28
ABT	214.7	15.4	5.7	-2.14	6.03	10.30	-7.67	-4.89	5.91	11.90	-9.10	55.51	6.16	17.16	-11.60	117.39	4.83	14.50	-6.60
ALNY	114.7	10.0	14.1	-27.74	8.62	13.77	-14.29	41.64	13.98	45.50	-18.86	57.42	11.51	35.05	-24.42	33.26	16.70	37.05	-47.48
AMGN	119.3	10.3	6.8	18.21	6.76	10.39	-12.15	6.65	6.80	19.94	-8.30	41.61	7.83	18.00	-14.64	22.83	6.04	13.40	-15.38
ANIK	-43.3	-6.8	11.6	0.90	8.92	12.36	-23.49	-36.14	9.52	19.41	-22.74	26.15	15.60	35.62	-30.77	-30.24	10.23	25.09	-21.99
ARGX	1701.0	43.5	15.7	-3.19	9.94	29.44	-15.57	35.29	10.02	25.42	-23.11	123.87	13.33	49.70	-16.72	514.24	22.30	97.19	-19.17
BIIB	-15.9	-2.1	9.7	-29.39	5.11	10.55	-12.03	13.80	11.61	36.66	-16.50	16.62	8.95	28.30	-12.88	-10.22	9.70	19.90	-27.93
BMRN	-4.6	-0.6	8.5	-15.91	6.28	11.82	-9.48	23.25	7.50	16.57	-13.66	-8.90	10.40	15.79	-34.87	1.00	8.25	27.79	-13.22
BSX	227.9	16.0	6.0	37.89	4.31	9.43	-4.14	19.54	5.74	11.58	-11.73	17.46	7.73	14.86	-12.73	69.34	5.34	12.79	-7.56
CGEN	-71.5	-14.5	30.1	227.11	59.34	198.78	-25.19	-93.16	20.30	44.87	-43.85	146.57	25.26	99.59	-23.27	-48.38	18.64	58.99	-37.28
CI	172.7	13.4	7.7	43.32	8.42	14.38	-14.98	5.30	7.52	20.18	-12.10	57.45	8.64	25.26	-9.39	14.74	6.55	13.39	-14.98
COR	218.6	15.6	6.8	44.75	5.73	13.29	-5.58	41.85	6.29	16.17	-8.60	67.64	4.95	16.65	-5.19	-7.45	8.03	12.29	-16.31
ELV	317.1	19.5	7.2	14.26	3.87	6.53	-6.28	26.30	7.10	20.37	-6.64	48.07	9.22	23.65	-12.17	95.20	6.50	16.96	-9.20
EW	139.2	11.5	9.0	-3.76	9.54	12.61	-13.00	-7.89	8.34	20.73	-15.71	62.76	8.70	17.02	-10.19	65.77	9.27	20.70	-21.02
HCA	308.2	19.2	9.8	8.76	9.23	15.10	-11.08	45.70	10.79	26.40	-19.86	60.84	12.19	30.48	-29.26	60.17	7.02	21.08	-13.57
ISRG	432.5	23.3	8.9	23.04	8.62	18.54	-10.29	4.47	12.24	31.49	-20.91	69.40	8.13	20.29	-8.97	144.57	6.34	18.28	-10.51
JNJ	60.3	6.1	4.7	-8.98	4.27	6.75	-8.60	6.02	4.58	9.71	-7.49	21.78	5.64	14.42	-9.03	36.42	4.13	9.21	-12.15
LLY	1104.6	36.5	7.4	98.96	7.58	22.17	-3.08	122.63	8.09	15.27	-11.16	62.79	8.44	23.18	-11.86	67.05	5.43	15.80	-9.80
MDT	23.3	2.7	5.9	-8.83	7.18	12.34	-9.95	-26.61	5.98	12.81	-10.98	53.84	6.21	13.06	-12.80	19.80	4.84	8.58	-10.98
MRK	212.8	15.3	5.6	14.88	5.25	10.79	-7.57	72.53	6.96	17.51	-14.92	0.42	4.99	7.05	-10.39	57.18	4.89	9.22	-13.96
NVO	416.5	22.8	6.4	54.89	5.44	15.61	-3.97	130.44	6.81	14.71	-10.83	55.60	4.73	9.69	-7.98	-7.01	6.85	13.10	-17.41
PAVM	-99.1	-44.3	22.9	-69.68	15.21	18.25	-43.69	-90.37	22.84	44.19	-43.55	254.26	27.15	104.88	-20.80	-90.98	19.13	66.32	-32.20
SNGX	-99.7	-50.9	27.1	-74.68	37.94	103.74	-53.28	-92.87	24.68	56.15	-54.18	97.23	30.74	88.28	-44.37	-90.52	18.92	36.36	-41.56
SYK	238.2	16.5	6.3	13.44	6.63	12.03	-8.03	16.70	6.99	13.31	-14.87	42.15	7.23	15.54	-12.34	79.75	4.89	13.28	-10.37
TDOC	4.9	0.6	15.3	-51.94	14.67	18.80	-23.95	-84.61	16.19	24.31	-53.20	203.01	13.53	31.94	-17.79	368.14	13.44	40.16	-20.63
TMO	303.0	19.0	6.3	2.77	6.83	11.46	-12.13	18.50	6.47	10.81	-12.88	70.30	6.46	18.01	-11.70	94.32	5.70	18.03	-10.25
UNH	313.6	19.4	5.9	-0.22	4.06	6.22	-5.88	26.66	6.07	17.85	-5.89	76.76	6.90	17.28	-7.32	85.17	5.40	12.46	-11.46
ZBH	13.8	1.6	7.6	-12.46	8.40	14.53	-13.77	-18.31	6.16	8.42	-16.43	45.96	8.89	18.42	-25.58	9.01	7.12	14.66	-18.94

Note : Criteria applied for Top Stocks by (1) Mkt., Cap., (2) Largest 1m % change in F1 Estimate and (3) Max # of Analysts

Source : Zacks Investment Research

Part Three: Portfolio Dynamics, Using a Novel Mix of Stocks

What broad current conditions should traders and investors be made aware of?

Asset Allocation, Stock Characteristics, and Portfolio Metrics - 1

Top Off-Beat (Largely Global/Non U.S.) Stocks, by Market Capitalization from Four Sectors, from 05/31/16 to 04/30/24

Asset Allocation, Stocks Characteristics and Portfolio Metrics - Top Off-beat Stocks by Market Capitalisation from Four different Sectors from 05/31/16 to 04/30/24

Metrics for Top off-beat Stocks by Market Capitalisation from each of 4 Sectors*

	OLCLY	TOSYY	NSRGY	UL	YUM	CMPGY	TMO	ELV
Cummulative Returns in %	9.4	55.8	20.1	16.3	26.0	34.7	84.7	61.8
CAGR of Returns in %	1.1	5.7	2.3	1.9	2.9	3.8	8.0	6.2
Standard Dev., in %	3.8	3.5	2.2	2.6	2.8	3.9	3.0	3.9
Annualised Std., Dev., in %	13.1	12.2	7.6	9.2	9.7	13.4	10.3	13.5

Note : Period of Analysis is from 05/31/16 to 04/30/24

Note : OLCLY & TOSYY from Consumer Discretionary, NSRGY & UL from Consumer Staples, TMO & ELV from Medical and - YUM & CMPGY from Retail - Wholesale Sectors.

Variance - CoVariance Matrix

Tickers	OLCLY	TOSYY	NSRGY	UL	YUM	CMPGY	TMO	ELV
OLCLY	0.14	0.00	0.02	0.00	0.01	0.01	0.02	0.02
TOSYY		0.12	0.02	0.01	0.02	0.06	0.01	0.01
NSRGY			0.05	0.04	0.02	0.02	0.03	0.03
UL				0.07	0.02	0.03	0.03	0.03
YUM					0.08	0.05	0.03	0.03
CMPGY						0.15	0.01	0.03
TMO							0.09	0.06
ELV								0.15

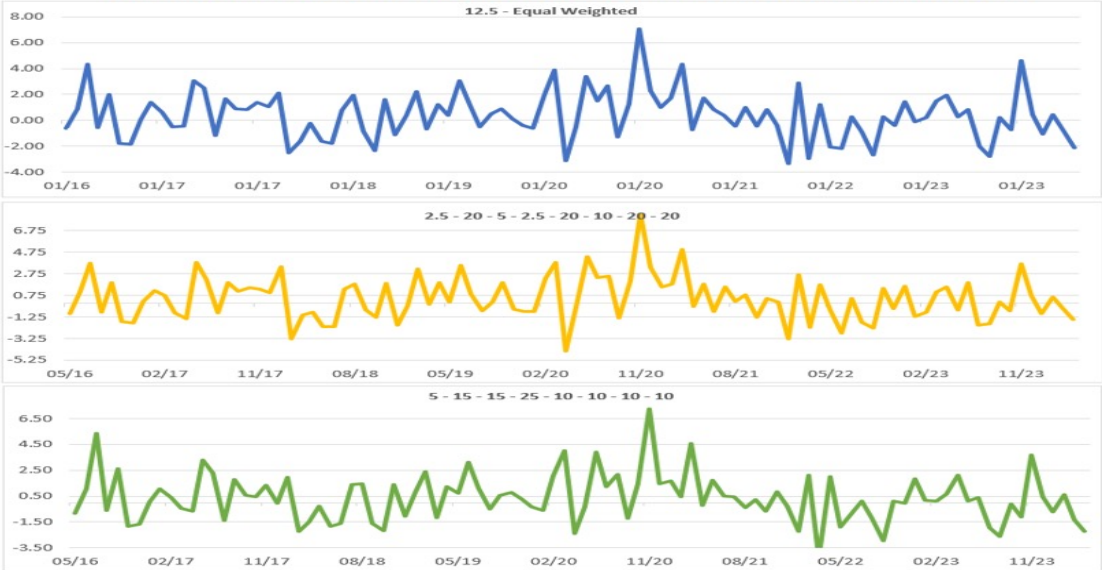
From 05/31/16 to 04/30/24

Correlation Matrix

Tickers	OLCLY	TOSYY	NSRGY	UL	YUM	CMPGY	TMO	ELV
OLCLY	1.00	0.03	0.27	0.04	0.12	0.08	0.22	0.11
TOSYY		1.00	0.26	0.16	0.19	0.43	0.07	0.09
NSRGY			1.00	0.64	0.33	0.20	0.41	0.31
UL				1.00	0.30	0.33	0.37	0.30
YUM					1.00	0.47	0.30	0.29
CMPGY						1.00	0.10	0.22
TMO							1.00	0.48
ELV								1.00

Table 3	Weights Assigned to each of the 8 Stocks from Four different Sectors*							
	OLCLY	TOSYY	NSRGY	UL	YUM	CMPGY	TMO	ELV
Portfolio 1 Equal Weights	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Portfolio 2	2.50	20.00	5.00	2.50	20.00	10.00	20.00	20.00
Portfolio 3	5.00	15.00	15.00	25.00	10.00	10.00	10.00	10.00

Monthly Portfolio Return charts for 3 Portfolios formed by assigning weights as in Table 3



Portfolio Metrics : Portfolios formed by assiging Weights for Top Off-beat Stocks by Market Capitalisation from Four different Sectors from 05/31/16 to 03/31/24

Portfolio Metrics	Weights in %		
	12.5 - Equal Weighted	2.5 - 20 - 5 - 2.50 - 20 - 10 - 20 - 20	5 - 15 - 15 - 25 - 10 - 10 - 10 - 10
Cummulative Returns in %	41.3	54.0	38.9
Annualised Returns in %	4.4	5.5	4.2
Standard Dev., in %	1.9	2.0	1.9
Annualized Std., Dev., in %	6.4	7.1	6.5
Monthly Average Returns in %	0.38	0.47	0.36

Source : Zacks Investment Research

Asset Allocation, Stock Characteristics, and Portfolio Metrics - 2

Top Stocks by Largest 1M % Change in F1 Estimate, from four different Zacks sectors, from 05/31/16 to 04/30/24

Asset Allocation, Stocks Characteristics and Portfolio Metrics - Top Stocks by Largest 1m % change in F1 Estimate from Four different Sectors from 05/31/16 to 04/30/24

Metrics for Top Stocks by Largest 1m % change in F1 Estimate from each of the Four different Sectors*	NFLX	PARA	RH	MO	MCD	SBUX	TDOC	MDT
Cummulative Returns in %	511.6	-75.4	471.0	19.2	162.3	84.1	4.9	23.3
CAGR of Returns in %	25.4	-16.1	24.3	2.2	12.8	7.9	0.6	2.7
Standard Dev., in %	11.8	13.8	19.0	6.6	5.0	6.9	15.3	5.9
Annualised Std., Dev., in %	41.0	47.8	65.9	22.9	17.2	24.0	53.0	20.5

Period from 05/31/2016 to 04/30/24

Note : NFLX & PARA from Consumer Discretionary, RH & MO from Consumer Staples, TDOC & MDT from Medical and - MCD & SBUX from Retail - Wholesale Sectors.

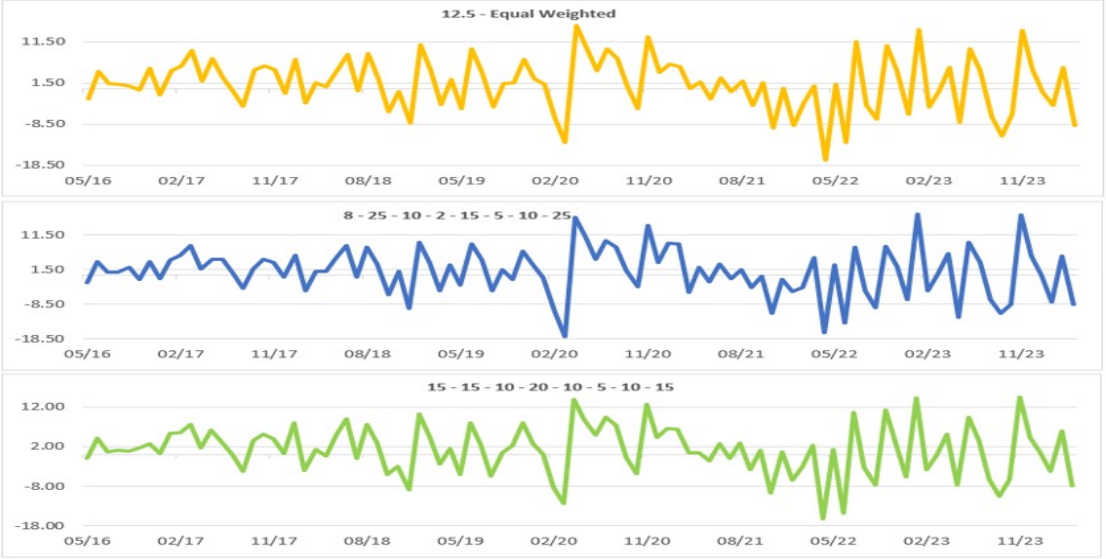
Variance - CoVariance Matrix	NFLX	PARA	RH	MO	MCD	SBUX	TDOC	MDT
NFLX	1.40	0.31	0.49	0.00	0.06	0.15	0.74	0.11
PARA		1.91	0.90	0.25	0.18	0.37	0.62	0.34
RH			3.62	0.19	0.32	0.40	0.84	0.41
MO				0.44	0.09	0.07	0.00	0.14
MCD					0.25	0.19	0.07	0.14
SBUX						0.48	0.12	0.17
TDOC							2.34	0.26
MDT								0.35

Period from 05/31/2016 to 04/30/24

Correlation Matrix	NFLX	PARA	RH	MO	MCD	SBUX	TDOC	MDT
NFLX	1.00	0.19	0.22	-0.01	0.11	0.19	0.41	0.16
PARA		1.00	0.34	0.27	0.26	0.39	0.29	0.41
RH			1.00	0.15	0.34	0.30	0.29	0.36
MO				1.00	0.27	0.15	0.00	0.36
MCD					1.00	0.54	0.09	0.48
SBUX						1.00	0.11	0.42
TDOC							1.00	0.29
MDT								1.00

Table 3	Weights Assigned to each of the 8 Stocks from Four different Sectors*							
	NFLX	PARA	RH	MO	MCD	SBUX	TDOC	MDT
Portfolio 1 Equal Weights	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Portfolio 2	8.00	25.00	10.00	2.00	15.00	5.00	10.00	25.00
Portfolio 3	15.00	15.00	10.00	20.00	10.00	5.00	10.00	15.00

Monthly Portfolio Return charts for 3 Portfolios formed by assigning weights as in Table 3



Portfolio Metrics : Portfolios formed by assiging Weights for Top Stocks by Largest 1m % change in F1 Estimate from Four different Sectors from 05/31/16 to 04/30/24

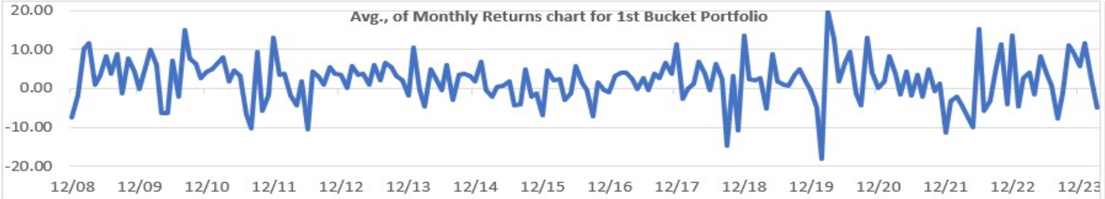
Portfolio Metrics	Weights in %		
	12.5 - Equal Weighted	8 - 25 - 10 - 2 - 15 - 5 - 10 - 25	15 - 15 - 10 - 20 - 10 - 5 - 10 - 15
Cummulative Returns in %	166.9	88.4	140.8
Annualised Returns in %	13.1	8.2	11.6
Standard Dev., in %	6.5	7.0	6.2
Annualized Std., Dev., in %	22.3	24.2	21.6
Monthly Average Returns in %	1.24	0.91	1.12

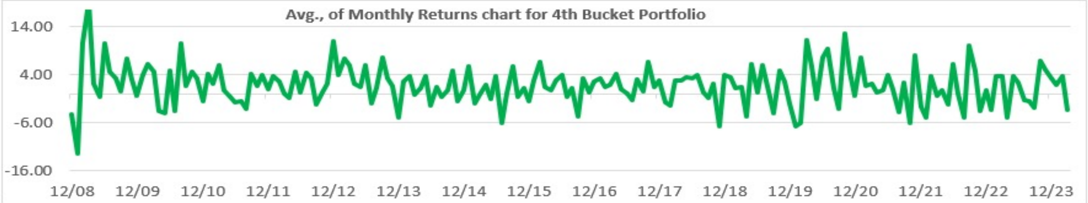
Source : Zacks Investment Research

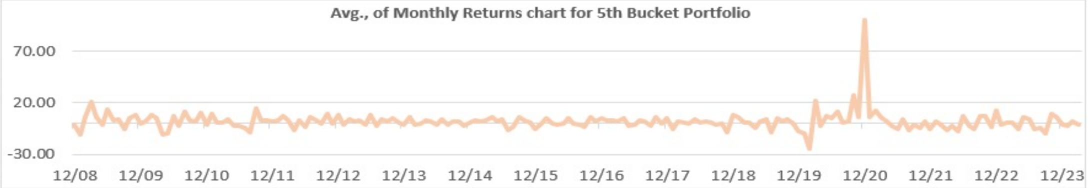
Adding the Zacks Rank (1 to 5)   Part One

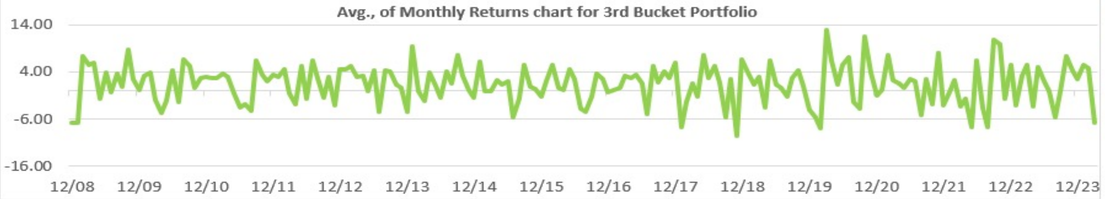
Zacks Rank Analysis, using a Trend EPS Growth Variable, Jan. 2009 to April 2024

Portfolio Characteristics of Ordinally Ranked Trend EPS GR Variable in the Universe of Top Stocks from Four Sectors* after application of 3 Criteria. Application used : Rank Analysis**









Std., Dev., of Fractile Return	1	2	3	4	5	Universe
AVERAGE	9.15	6.82	6.34	6.33	11.35	9.01
ST. DEV.	3.07	2.42	2.36	2.64	29.67	12.93
AvlblPer - From Jan' 09 to Apr' 24	184	184	184	184	184	

Note : #s 1 - 5 denote Buckets / Fractiles. Universe consists of 72 stocks.

Number of Companies in Each Fractile	1	2	3	4	5	Universe
AVERAGE	15	14	14	14	14	72
ST. DEV.	1.39	1.41	1.46	1.41	1.43	6.94
AvlblPer	184	184	184	184	184	

Portfolio Metrics (Returns in %)	1	2	3	4	5	Universe
AVERAGE	2.02	1.52	1.42	1.72	2.01	1.74
ST. DEV.	5.77	4.52	4.13	4.12	9.42	4.60
AvlblPer - From Jan' 09 to Apr' 24	184	184	184	184	184	
Sharpe Ratio	0.35	0.34	0.34	0.42	0.21	0.38
Information Ratio (Universe)	0.09	-0.11	-0.13	-0.01	0.04	

Note : #s 1 - 5 denote Buckets / Fractiles. Universe consists of 72 stocks.

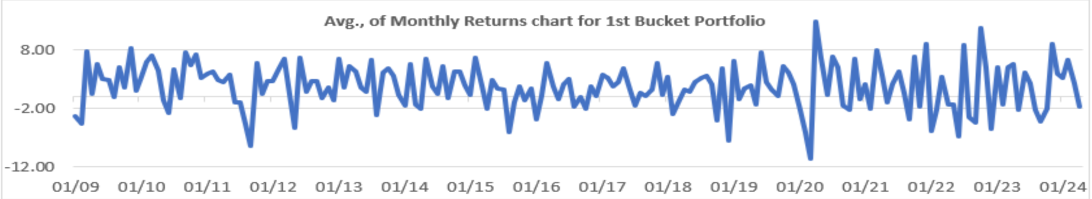
Note 1 : Four Sectors are Consumer Discretionary, Consumer Staples, Wholesale - Retail and Medical.   Note 2 : Three criteria are (1) Market Capitalisation (2) Largest 1m % change in F1 Estimate and (3) Max., # of Analysts following Stocks

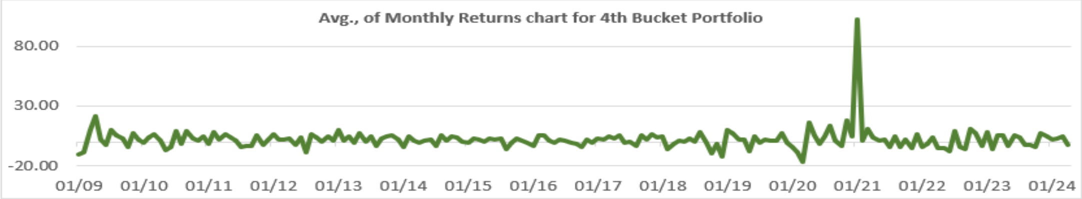
Source : Zacks Investment Research

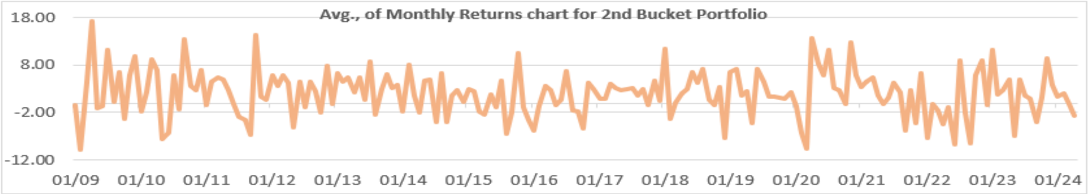
Adding the Zacks Rank (1 to 5) Part Two

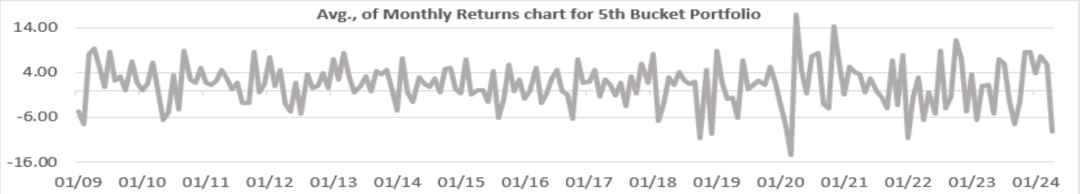
Zacks Rank Analysis, using a Standardized Unexpected Earnings Variable, Jan. 2009 to April 2024

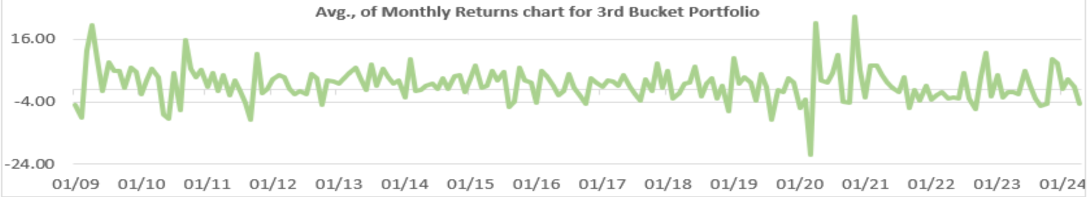
Portfolio Characteristics of Ordinally Ranked Standarized Unexpected Earnings Variable in the Universe of Top Stocks from Four Sectors* after application of 3 Criteria. Application used : Rank Analysis**











Std., Dev., of Fractile Return	1	2	3	4	5	Universe
AVERAGE	6.33	8.03	8.72	10.35	7.08	9.01
ST. DEV.	2.28	3.10	4.02	29.57	2.83	12.93
AvlblPer	184	184	184	184	184	

Note : #s 1 - 5 denote Buckets / Fractiles. Universe consists of 72 stocks.

Number of Companies in Each Fractile						
	1	2	3	4	5	Universe
AVERAGE	15	14	14	14	14	72
ST. DEV.	1.39	1.41	1.46	1.41	1.43	6.94
AvlblPer	184	184	184	184	184	

Portfolio Metrics (Returns in %)	1	2	3	4	5	Universe
AVERAGE	1.73	2.03	1.66	2.00	1.27	1.74
ST. DEV.	3.86	4.85	5.48	9.09	4.80	4.60
AvlblPer	184	184	184	184	184	
Sharpe Ratio	0.45	0.42	0.30	0.22	0.26	0.38
Information Ratio (Universe)	0.00	0.12	-0.03	0.04	-0.20	

Note : #s 1 - 5 denote Buckets / Fractiles. Universe consists of 72 stocks.

Note 1 : Four Sectors are Consumer Discretionary, Consumer Staples, Wholesale - Retail and Medical.

Note 2 : Three criteria are (1) Market Capitalisation (2) Largest 1m % change in F1 Estimate and (3) Max., # of Analysts following Stocks

Source : Zacks Investment Research

Thank You for Attending!

John Blank, PhD
Zacks Chief Equity Strategist and Economist
Zacks Professional Services

866-794-6065

strategycall@zackspro.com

www.zackspro.com

Zacks Professional Services

@ZATools