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Zacks Top Utility Sector Ideas Entering 2025

Part One: [Top Stocks by Market Capitalization](#)

Part Two: [Top Stocks by the Maximum Number of Analysts](#)

Part Three: [Top Stocks by the Largest 1 Month % Change, in Current Fiscal Year F1 EPS Estimates](#)

Presented by:

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Zacks Chief Equity Strategist and Economist

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Review Table for Two Utility Groups in 2025: With Stock Tickers, Company Names, & Market Capitalizations

Market Cap (in \$Millions) for three remaining Utility Industry Codes (53 & 54)

Tables with Tickers, Company Name, Market Cap., in \$Millions and Zacks Industry Codes for the Utilities Sector Industry Groups

Tickers	Company Name	Market Cap . , in Mil	Industry Code
NEE	Nextera Energy	142303.22	53
SO	Southern Co	91895.02	53
IBDRY	Iberdrola Sa-Ad	91565.67	53
DUK	Duke Energy Cp	87954.80	53
NGG	Natl Grid -Adr	61318.52	53
VST	Vistra Corp	58386.19	53
AEP	Amer Elec Pwr	52887.41	53
D	Dominion Energy	45444.54	53
PEG	Public Sv Entrp	41900.72	53
EXC	Exelon Corp	41238.39	53
SRE	Sempra Energy	52128.74	54
ATO	Atmos Energy Cp	22545.51	54
HOKCY	Hong Kg&Chin Gs	13621.71	54
CPYYY	Centrica Pl-Adr	9103.46	54
XNGSY	Enn Energy Hldg	7381.24	54
UGI	Ugi Corp	6737.22	54
SWX	Southwest Gas	5497.03	54
BIPC	Brookfld Infr-A	4992.50	54
NJR	Nj Resources	4687.15	54
SR	Spire Inc	4116.52	54

Note : List of Top Stocks by Market Capitalisation

Source : Zacks Investment Research

Sector : Utilities			
Industry Names		Industry Codes	
UTILITY - ELEC PWR		53	
UTILITY - GAS DISTR		54	
Tickers	Company Name	Market Cap . , in Mil	Industry Code
ENIC	Enel Chile Sa	4412.83	53
VST	Vistra Corp	58386.19	53
NI	Nisource Inc	17788.95	53
IBDRY	Iberdrola Sa-Ad	91565.67	53
ETR	Entergy Corp	35377.32	53
PNW	Pinnacle West	10038.57	53
ES	Eversource Egy	21460.17	53
CNP	Centerpoint Egy	21031.23	53
PCG	Pg&E Corp	41164.63	53
NEE	Nextera Energy	142303.22	53
MDU	Mdu Resources	3667.95	54
UGI	Ugi Corp	6737.22	54
SWX	Southwest Gas	5497.03	54
OGS	One Gas Inc	4022.50	54
ATO	Atmos Energy Cp	22545.51	54
CPYYY	Centrica Pl-Adr	9103.46	54
CPK	Chesapeake Util	2856.74	54
CLNE	Clean Egy Fuels	797.74	54
XNGSY	Enn Energy Hldg	7381.24	54
NJR	Nj Resources	4687.15	54

Note : List of Top Stocks by Largest 1 Month Change in F1 Estimate

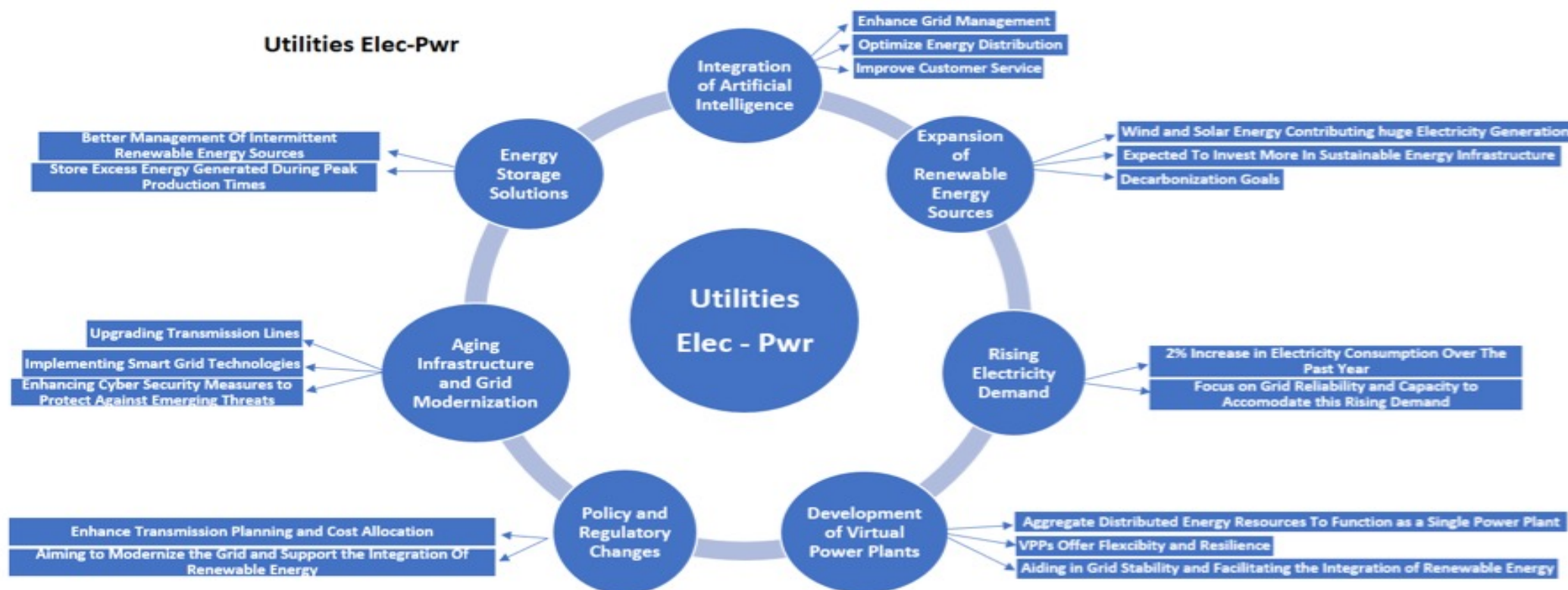
Tickers	Company Name	Market Cap . , in Mil	Industry Code
DTE	Dte Energy Co	25409.22	53
DUK	Duke Energy Cp	87954.80	53
ES	Eversource Egy	21460.17	53
PEG	Public Sv Entrp	41900.72	53
AEP	Amer Elec Pwr	52887.41	53
CNP	Centerpoint Egy	21031.23	53
CMS	Cms Energy	20054.45	53
ED	Consol Edison	33321.37	53
D	Dominion Energy	45444.54	53
EIX	Edison Intl	20302.14	53
OGS	One Gas Inc	4022.50	54
SRE	Sempra Energy	52128.74	54
ATO	Atmos Energy Cp	22545.51	54
SR	Spire Inc	4116.52	54
SWX	Southwest Gas	5497.03	54
MDU	Mdu Resources	3667.95	54
CPYYY	Centrica Pl-Adr	9103.46	54
CPK	Chesapeake Util	2856.74	54
CLNE	Clean Egy Fuels	797.74	54
NJR	Nj Resources	4687.15	54

Note : List of Top Stocks by Max., # of Analysts following these Stocks

Latest Trends and Development in Utilities: Electric Power Industry

Latest Trends and Development in the Utility-Electric Power Industry

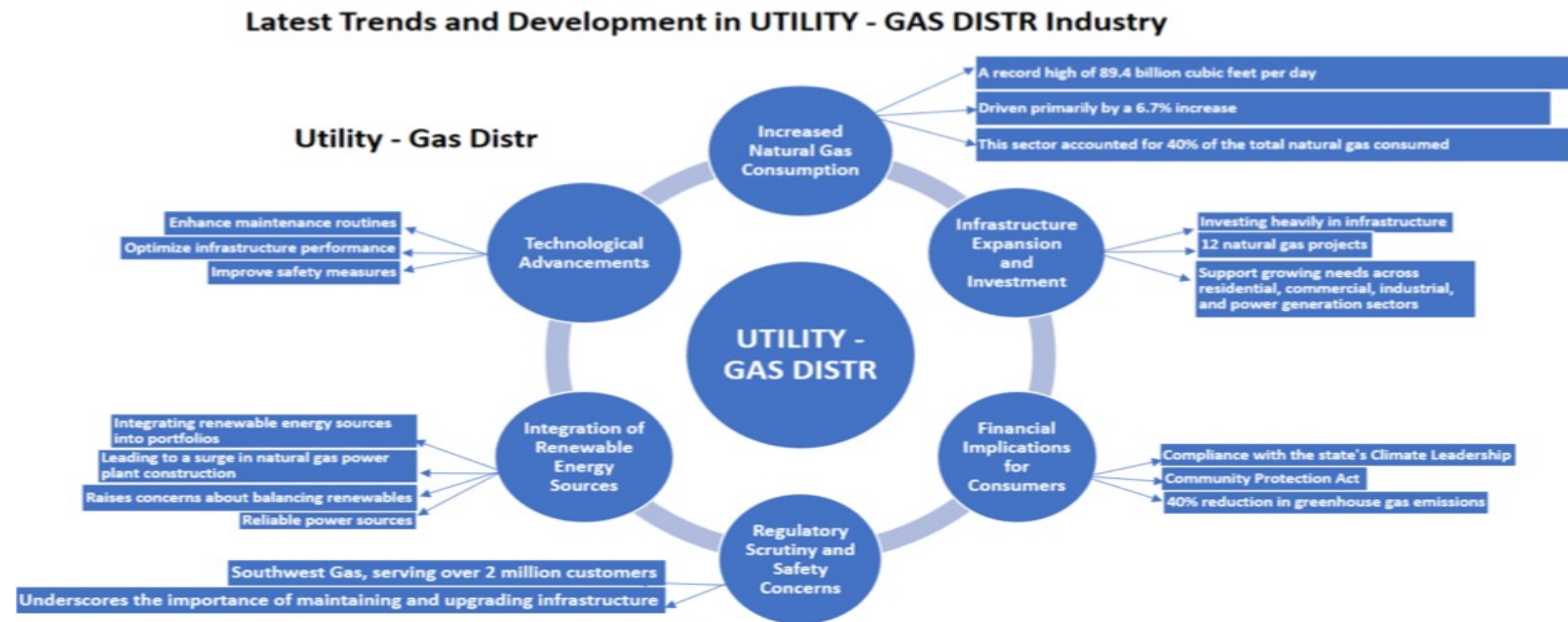
Latest Trends and Developments in Utilities : Elec-Pwr Industry



Source -<https://www.reuters.com/business/energy/power-boosting-project-us-grid-miss-july-deadline-2025-01-31/>
<https://www.businessinsider.com/natural-gas-to-power-new-albany-data-center-filling-shows-2025-2?utm>
<https://www.wsj.com/tech/ai/power-energy-stocks-ai-deepseek-39a1e3be?utm>

Latest Trends and Developments in Utility – Gas Distribution

Trends and Developments in the Utility – Gas Distribution Industry



Source: <https://nypost.com/2025/02/05/us-news/con-ed-proposes-massive-rate-hikes-that-could-send-new-yorkers-gas-electric-bills-soaring-thanks-to-hochul>
<https://www.ft.com/content/63c3ceb2-5e30-44f4-bd39-cb40edafa4f8?utm>
<https://www.reuters.com/business/energy/williams-add-42-bcfd-us-natgas-projects-2024-2027-ceo-says-barclays-conference-2024-09-04>

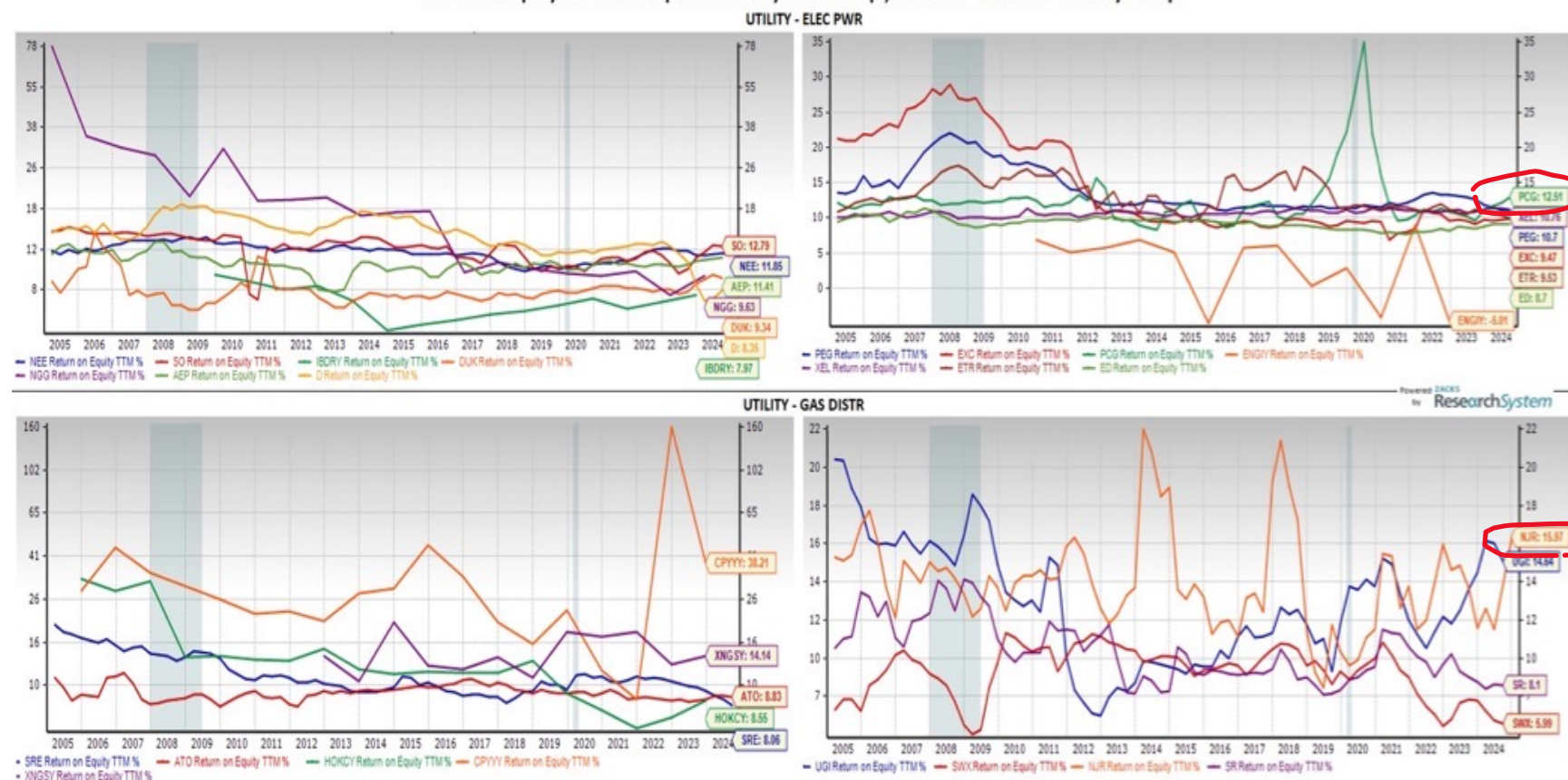
Part One: Top Stocks by Market Capitalization

What broad current conditions should traders and investors be made aware of?

Return on Equity Charts for Top 15 Stocks, by Market Capitalization

From the 2 Utility Industry Groups: Electric Power and Gas Distribution

Return on Equity Charts for Top 15 Stocks by Market Cap., from the "Utilities" Industry Groups



Zacks #2 (BUY) San Francisco CA-based **PG&E Corp. (PCG)** is the parent holding company of California's largest regulated electric and gas utility, Pacific Gas and Electric Company.

The company was incorporated in 1905. The utility generates revenues mainly through the sale and delivery of electricity and natural gas to customers. It engages in the business of electricity and natural gas distribution; electricity generation, procurement, and transmission; and natural gas procurement, transportation and storage. The utility also operates hydro-electric, nuclear and fossil fuel power plants.

Zacks #2 (BUY) New Jersey Resources **Corporation (NJR)** is an energy services holding company that, through its subsidiaries, provides safe and reliable natural gas and clean energy services, including transportation, distribution, asset management and home services.

NJR is composed of five primary businesses: New Jersey Natural Gas, NJR's principal subsidiary, operates and maintains the natural gas transportation and distribution infrastructure to serve the customers.

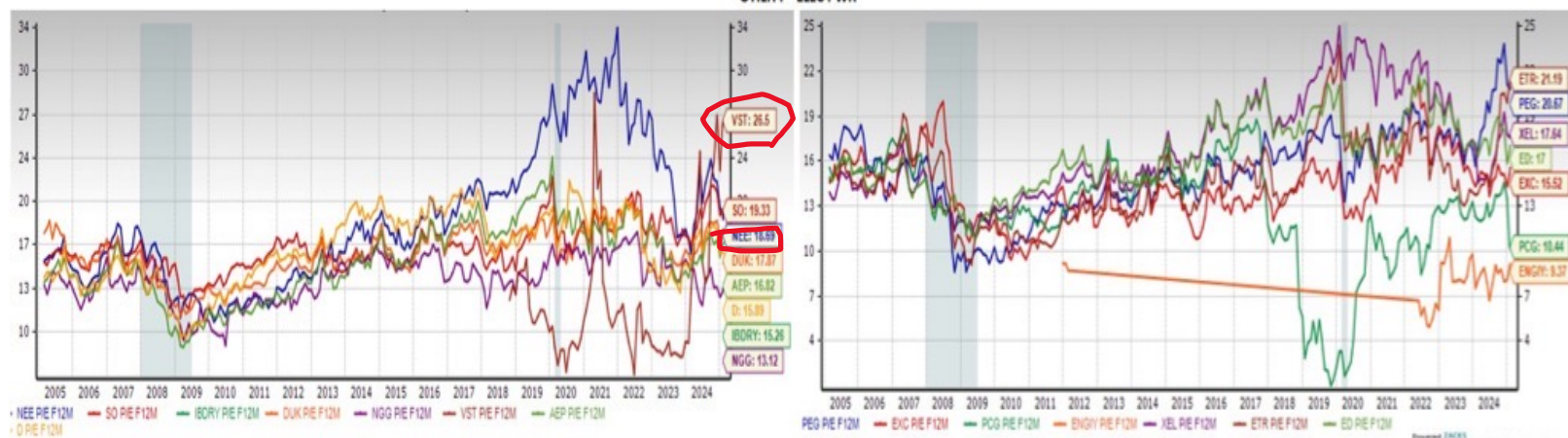
NJR Clean Energy Ventures invests in, owns and operates solar and onshore wind projects.

P/E F12M Charts for Top 15 Stocks by Market Cap

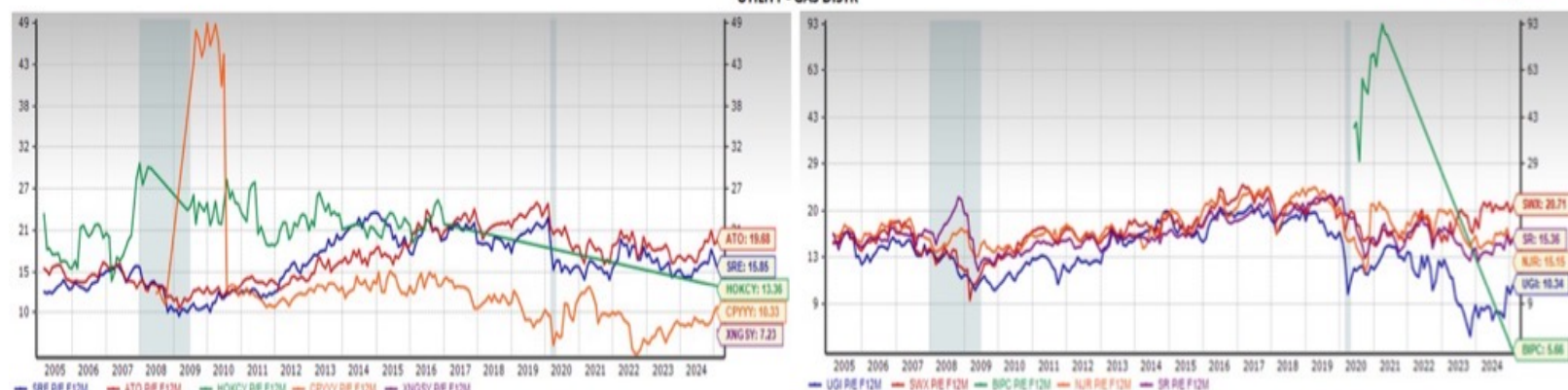
From the 2 Utility Industry Groups: Electric Power and Gas Distribution

PE F12M Charts for Top 15 Stocks by Market Cap., from the "Utilities" Industry Groups

UTILITY - ELEC PWR



UTILITY - GAS DISTR



Zacks #2 (BUY): Juno Beach, FL-based **NextEra Energy Inc.** (previously known as FPL Group Inc.) is a public utility holding company engaged in the generation, transmission, distribution, and sale of electric energy.

The company has both regulated and non-regulated energy-related products and services, with operations in 40 states in the U.S. and four provinces in Canada. NextEra Energy was founded in 1925. The company serves nearly 10 million people through approximately 5 million customer accounts.

NextEra Energy's primary subsidiaries are Florida Power & Light Company (FPL), Gulf Power Company and NextEra Energy Resources LLC (NEER). NextEra Energy Capital Holdings, Inc. (NEECH) is a wholly owned subsidiary of NextEra, which owns and provides funds for NEER and other operating subsidiaries apart from FPL and its subsidiaries. In 2014, NextEra Energy formed NextEra Energy Partners, LP to own, manage and acquire contracted clean energy projects.

NextEra Energy produces a large volume of electricity from wind and solar energy. The company, through its subsidiaries, is advocating higher usage of clean fuel sources to generate electricity and aiming to reduce total carbon emissions by 67% within 2025 from 2005 base.

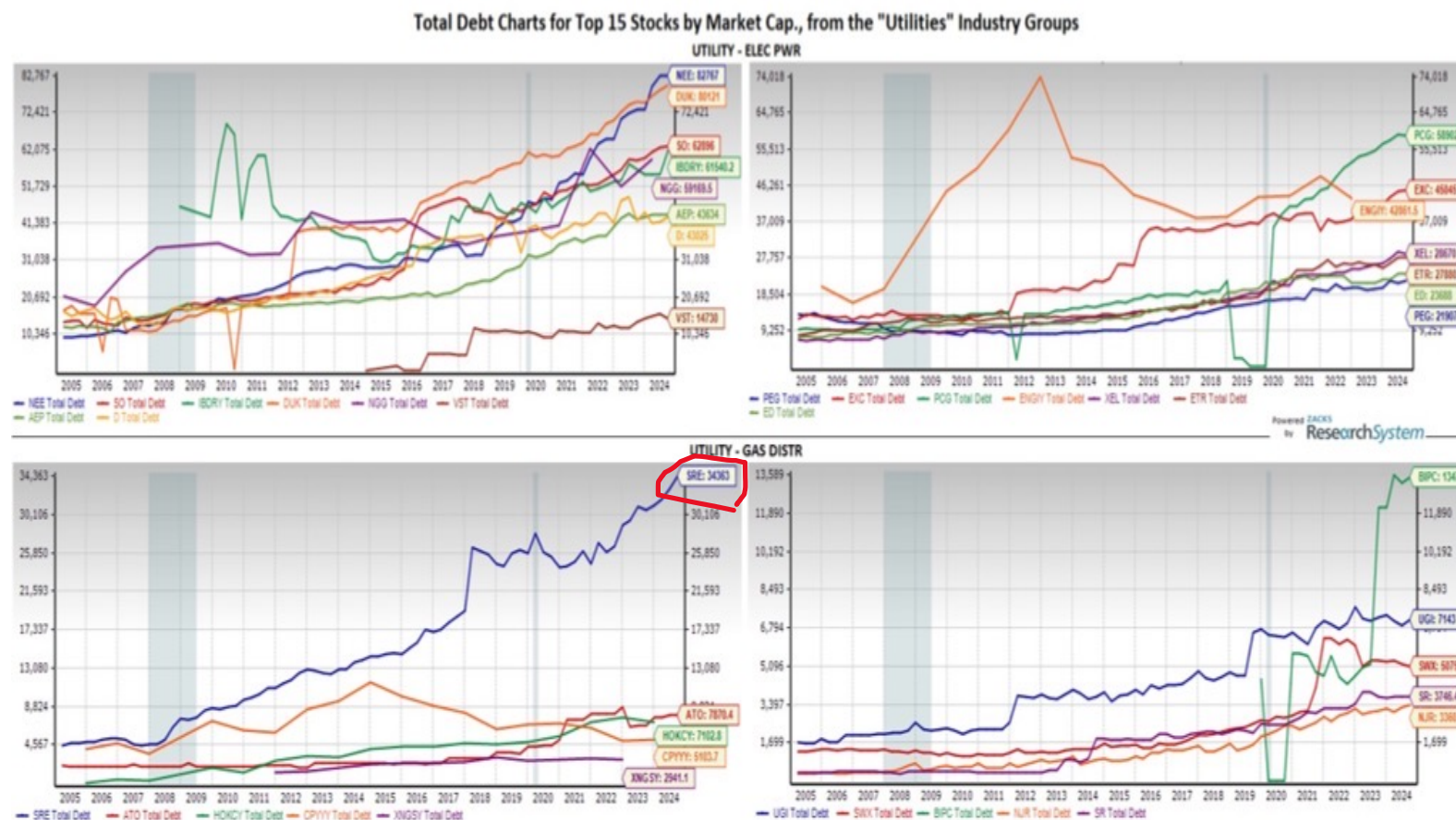
Zacks #2 (BUY):

Vistra Energy Corp. (VST) is an energy company. It offers electricity and power generation, distribution and transmission solutions.

Vistra Energy Corp. is based in Dallas, United States.

Total Debt Charts for Top 15 Stocks by Market Cap

From the 2 Utility Industry Groups: Electric Power and Gas Distribution



Zacks #3 (HOLD): Sempra Energy (SRE) is a southern California-based energy services holding company involved in the sale, distribution, storage and transportation of electricity and natural gas. Formed in 1998, Sempra Energy also invests in, develops and operates energy infrastructure. Outside North America, the company boasts a strong and growing presence in Mexico, through a diverse portfolio of energy infrastructure projects and assets serving Mexico's growing energy need. In the fourth quarter of 2023, the company realigned its reportable segments and now has three segments.

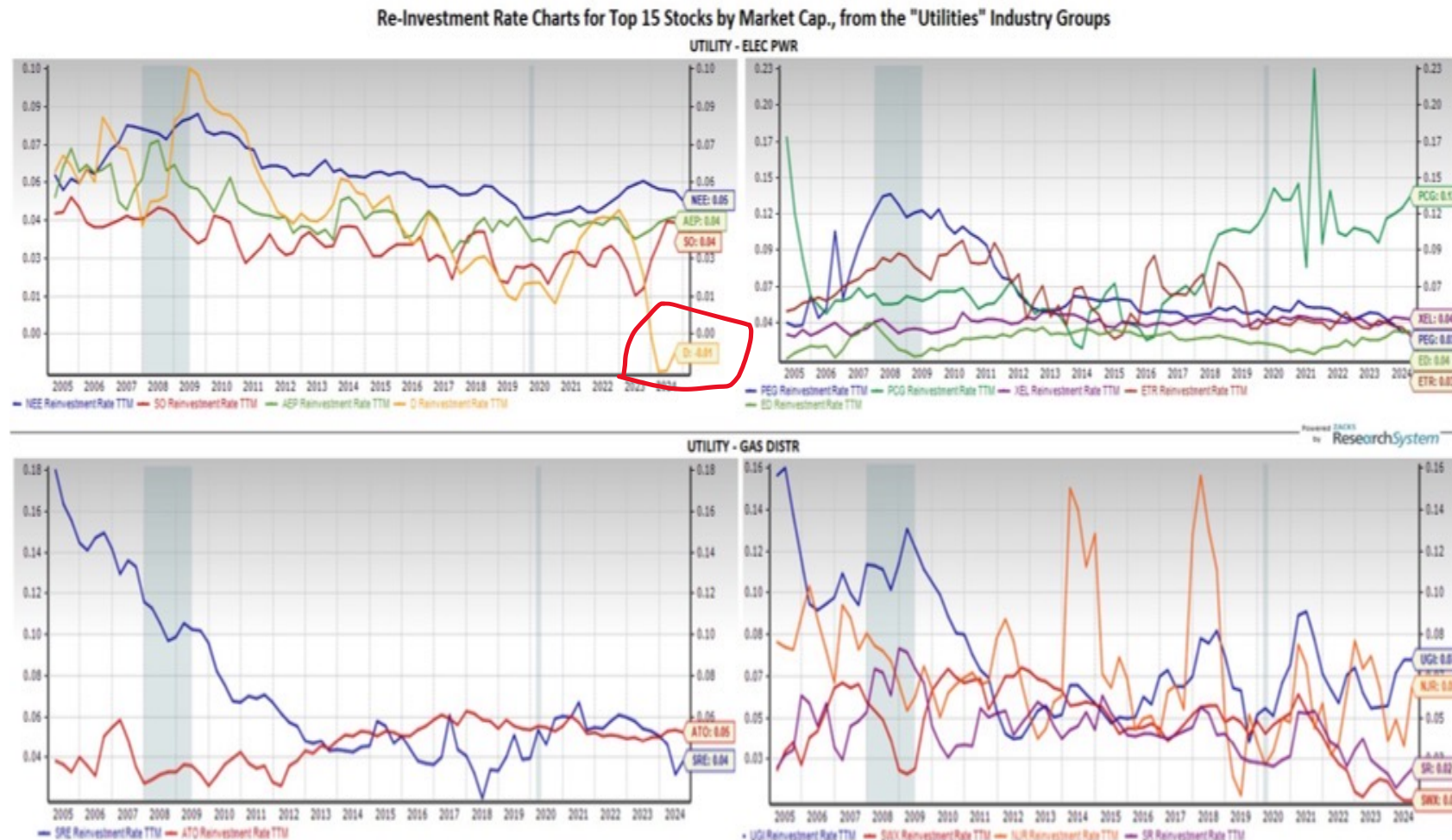
Sempra California: This segment consists of the company's former segments- San Diego Gas & Electric (SDG&E) and Southern California Gas Company (SoCalGas). **SDG&E** is a regulated public utility that provides electric services to a population of approximately 3.6 million and natural gas services to approximately 3.3 million of that population, covering an estimated 4,100 square mile service territory in Southern California that encompasses San Diego County and an adjacent portion of Orange County, as of Dec 31, 2023. **SoCalGas** is a regulated public utility that owns and operates a natural gas distribution, transmission and storage system that delivered natural gas to a population of approximately 21 million, as of Dec 31, 2023, covering an approximate 24,000 square mile service territory that encompasses Southern California and portions of Central California (excluding San Diego County, the City of Long Beach and the desert area of San Bernardino County). The segment's earnings amounted to \$1,747 million for 2023.

Sempra Texas Utility: It is comprised of Sempra Energy's equity method investments in Oncor Holdings and Sharyland Holdings. The segment's earnings amounted to \$738 million for 2023.

Sempra Infrastructure: This segment includes the operating companies of Sempra Energy's subsidiary, SI Partners, and a holding company and certain services companies. The segment reported earnings of \$764 million for 2023.

Reinvestment Rate for the Top 15 Stocks by Market Cap

From the 2 Utility Industry Groups: Electric Power and Gas Distribution



Zacks #3 (HOLD):

Richmond, VA **Dominion Energy (D)** (earlier known as Dominion Resources) was founded in 1909. The company, together with its subsidiaries, produces and transports energy in the United States. It is a major energy company engaged in regulated and non-regulated electricity distribution, generation and transmission businesses. In addition, it sells electricity at wholesale prices to rural electric cooperatives, municipalities and through wholesale electricity markets.

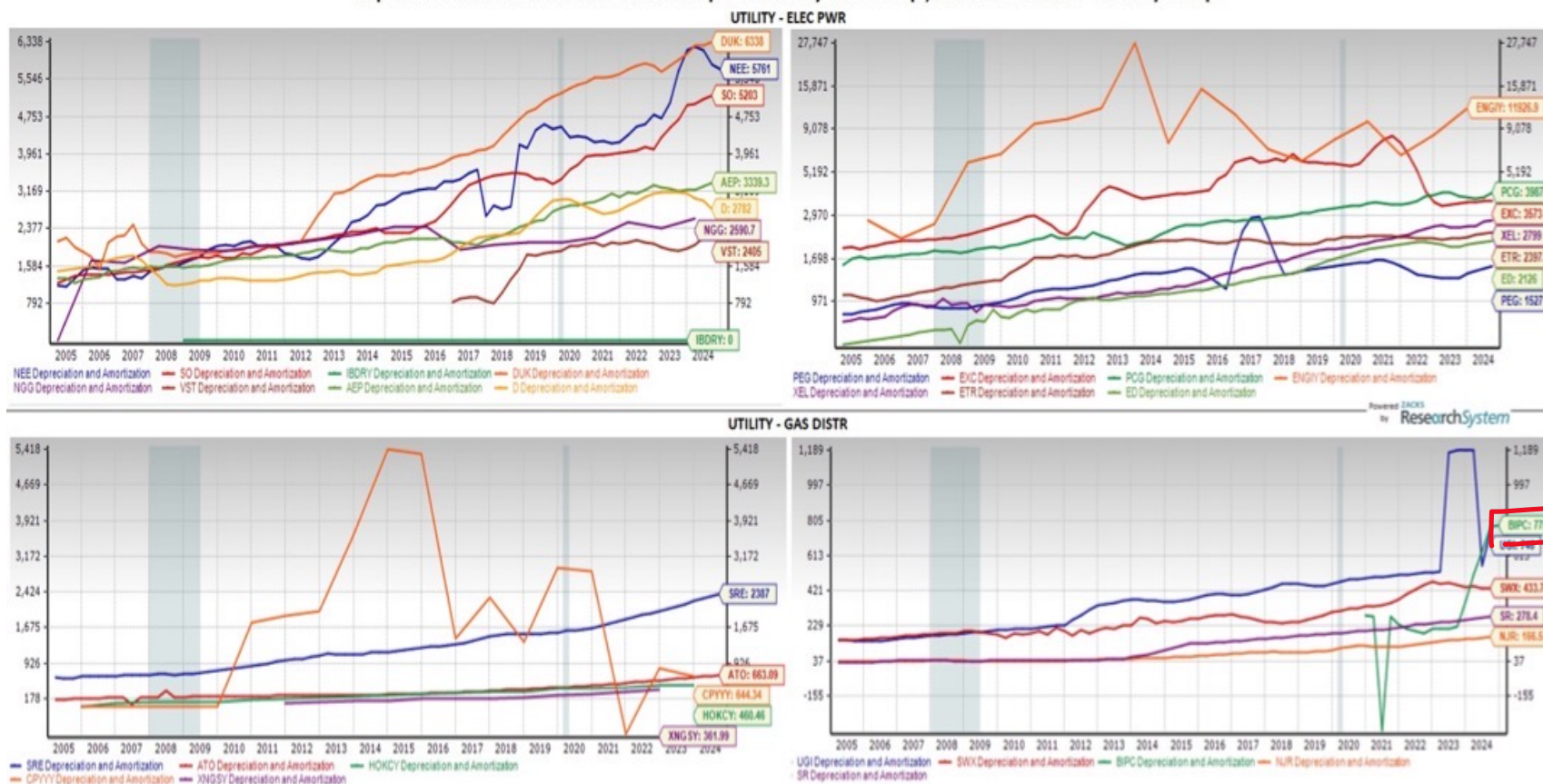
Dominion Energy has a portfolio of nearly 29,500 MW of electric generating capacity, 4,000 miles of natural gas transmission, gathering and storage pipeline, 94,800 miles of natural gas distribution mains, 10,600 miles of electric transmission lines and 79,300 miles of electric distribution lines. The company is committed to achieve net-zero carbon and methane Scope 1 emissions by 2050, while continuing to deliver reliable and affordable energy.

Dominion Energy's segments are **Dominion Energy Virginia**, the vertically integrated electric utility in Virginia and **North Carolina, Contracted Energy**, which includes Millstone Power Station and more than 50 long-term contracted solar facilities and **Dominion Energy South Carolina**, a natural gas and electric utility in the Palmetto State. In addition, in December 2023, the company reclassified certain operations to the Corporate and Other segment

Depreciation and Amortization Charts for Top 15 Stocks by Market Cap

From the 2 Utility Industry Groups: Electric Power and Gas Distribution

Depreciation and Amortization Charts for Top 15 Stocks by Market Cap., from the "Utilities" Industry Groups



Zacks Value A and Zacks Growth A

Brookfield Infrastructure Corporation (BIPC), together with its subsidiaries, owns and operates regulated natural gas transmission systems in Brazil.

The company also engages in the regulated gas and electricity distribution operations in the United Kingdom.

It operates approximately 2,000 kilometers of natural gas transportation pipelines in the states of Rio de Janeiro, Sao Paulo, and Minas Gerais, Brazil;

4.5 million gas and electricity connections in the U.K.; and

a global fleet of approximately 7 million twenty-foot equivalent units (TEUs) intermodal containers under long-term contracts.

The company was incorporated in 2019 and is headquartered in New York, New York.

Brookfield Infrastructure Corporation operates as a subsidiary of **Brookfield Infrastructure Partners L.P.**

Part Two: Top Stocks by Max. Number of Analysts

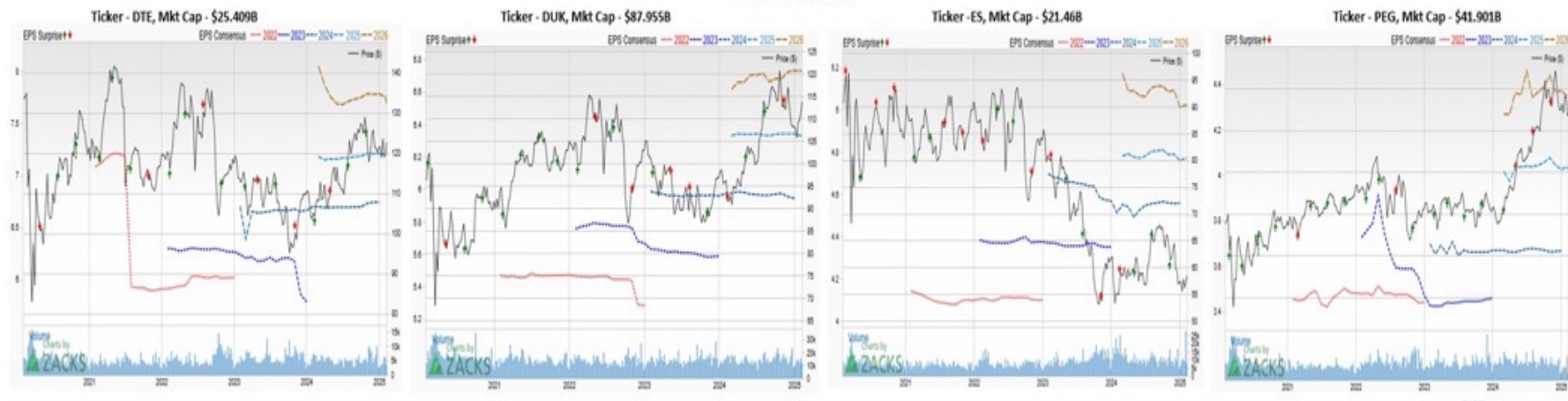
What broad current conditions should traders and investors be made aware of?

Price, EPS Consensus, and EPS Surprise Charts for Top 8 Stocks

By the maximum # of analysts covering these stocks from the 2 Utility Industry Groups: Electric Power and Gas Distribution

Price, EPS Consensus and EPS Surprise Charts for Top 4 Stocks by Max., # of Analysts covering these Stocks from the "Utilities" Industry Groups

UTILITY - ELEC PWR



UTILITY - GAS DISTR



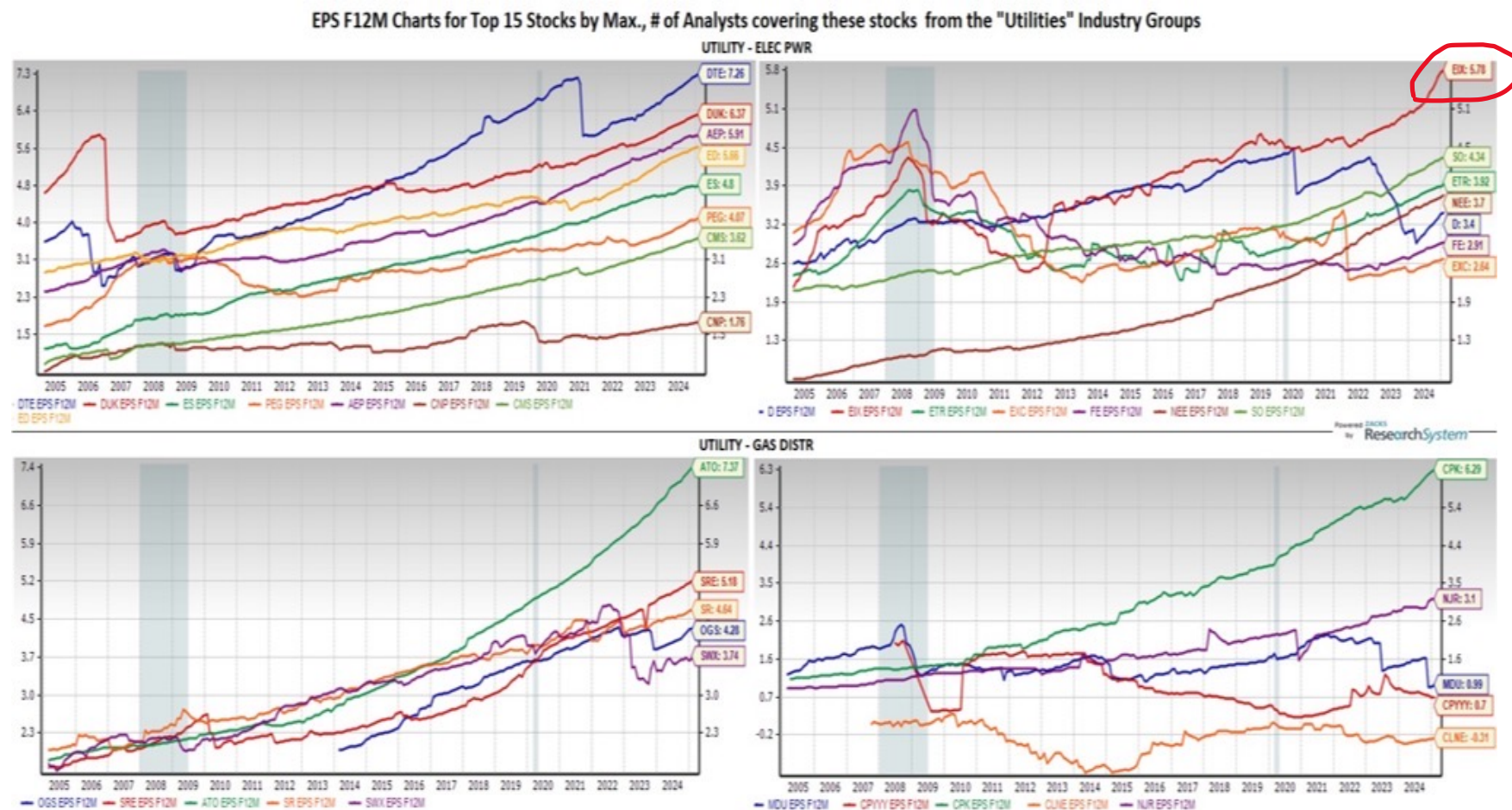
Zacks #3 (HOLD): Eversource Energy (ES), earlier known as Northeast Utilities, engages in the energy delivery business. The company was founded in 1927. It transmits and delivers electricity and natural gas to residential, commercial and industrial customers in Connecticut, New Hampshire and Massachusetts.

Eversource Energy is currently trading under the ticker symbol "ES" instead of "NU". The company's headquarters have remained at Hartford, CT and Boston, MA.

Zacks #3 (HOLD): Spire Inc. (SR) is a natural gas company efficiently serving more than 1.7 million customers in the United States. It was founded in 2000 and is headquartered in St. Louis, MO. The company continues to expand business organically via making systematic investments to expand infrastructure and advance through innovation. More than 90% of its profits come from regulated operations, which provide a clear idea about future earnings. The company operates more than 60,000 miles of pipelines. Its natural gas-related businesses include Spire Marketing, Spire STL Pipeline and Spire Storage. The company operates via segments, namely Gas Utility, Gas Marketing and Midstream.

EPS F12M Charts

EPS F12M Charts for Top 15 Stocks by Max # of Analysts from these 2 Utility Industry Groups



Zacks Value A and Zacks Growth B

Incorporated in 1987, California-based **Edison International (EIX)** is the parent holding company of **Southern California Edison (SCE)** and **Edison Energy**.

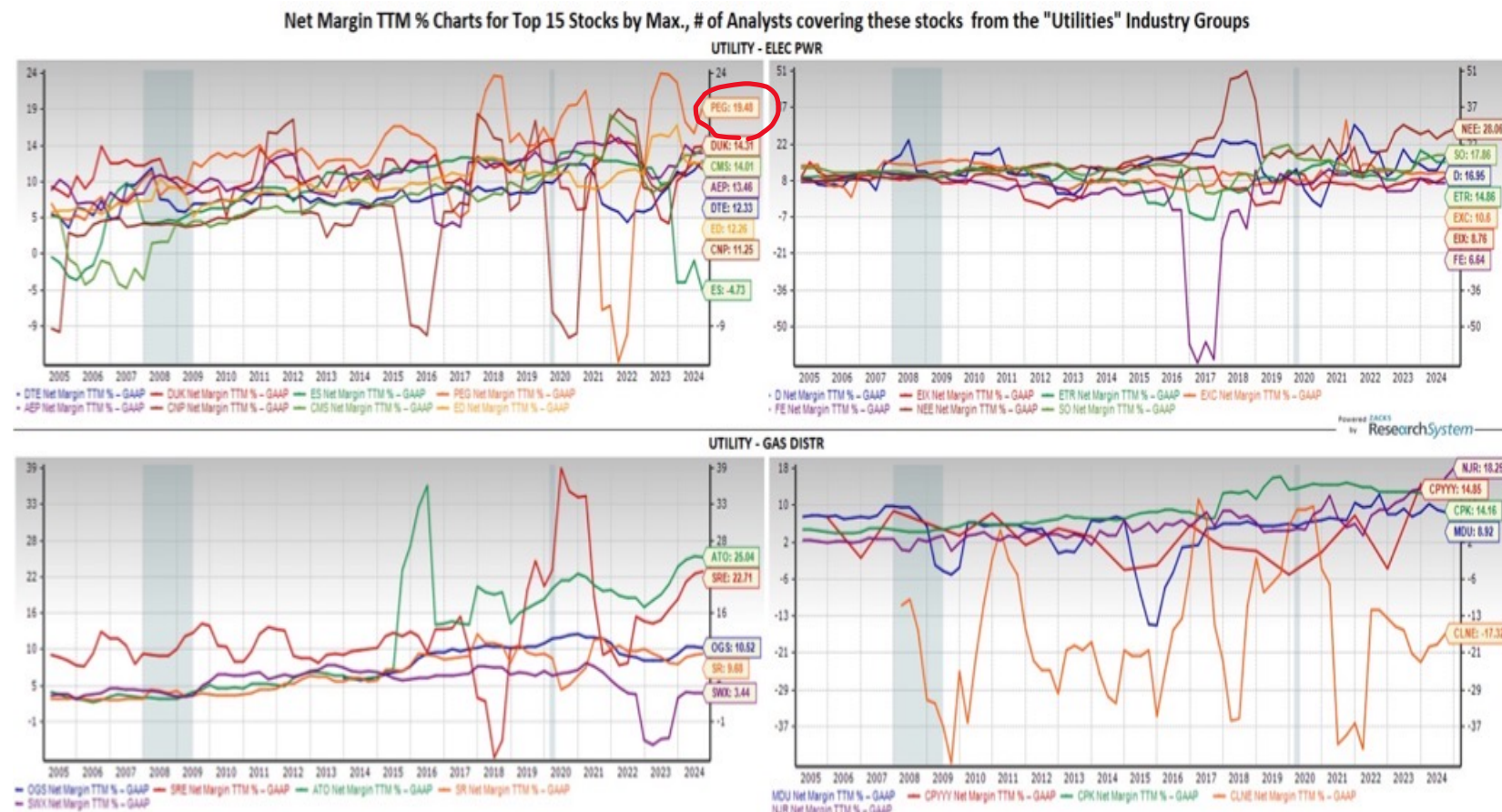
SCE is an investor-owned public utility, primarily engaged in the business of supplying electricity to an approximately 50,000 square-mile area of Southern California. SCE serves approximately 5 million customers in its service area. Its transmission facilities, primarily in California and some in Nevada and Arizona, deliver power from generating sources to the distribution network and consist of approximately 13,000 circuit-miles of lines ranging from 55 kV to 500 kV and approximately 80 transmission substations.

SCE's distribution system, which takes power from distribution substations to customers, consists of approximately 38,000 circuit miles of overhead lines, approximately 31,000 circuit miles of underground lines and approximately 730 distribution substations.

In 2023, SCE's total operating revenues of \$16.3 billion were derived from commercial (42.8%), residential (37.4%), industrial (2.7%), public authorities (4.1%), agricultural and other customers (4.3%) and other operating revenues (8.7%).

Net Margin TTM % for Top 15 Stocks -

For Top 15 Stocks by Max. # of Analysts Covering These Stocks from the 2 Utility Industry Groups



Zacks #3 (HOLD): Incorporated in 1985, Newark, NJ-based **Public Service Enterprise Group Inc. (PEG)** or **PSEG** is a diversified energy company, which consists primarily of a regulated electric and gas utility and a nuclear generation business. Its operations are mostly located in the Northeastern and Mid-Atlantic parts of the United States.

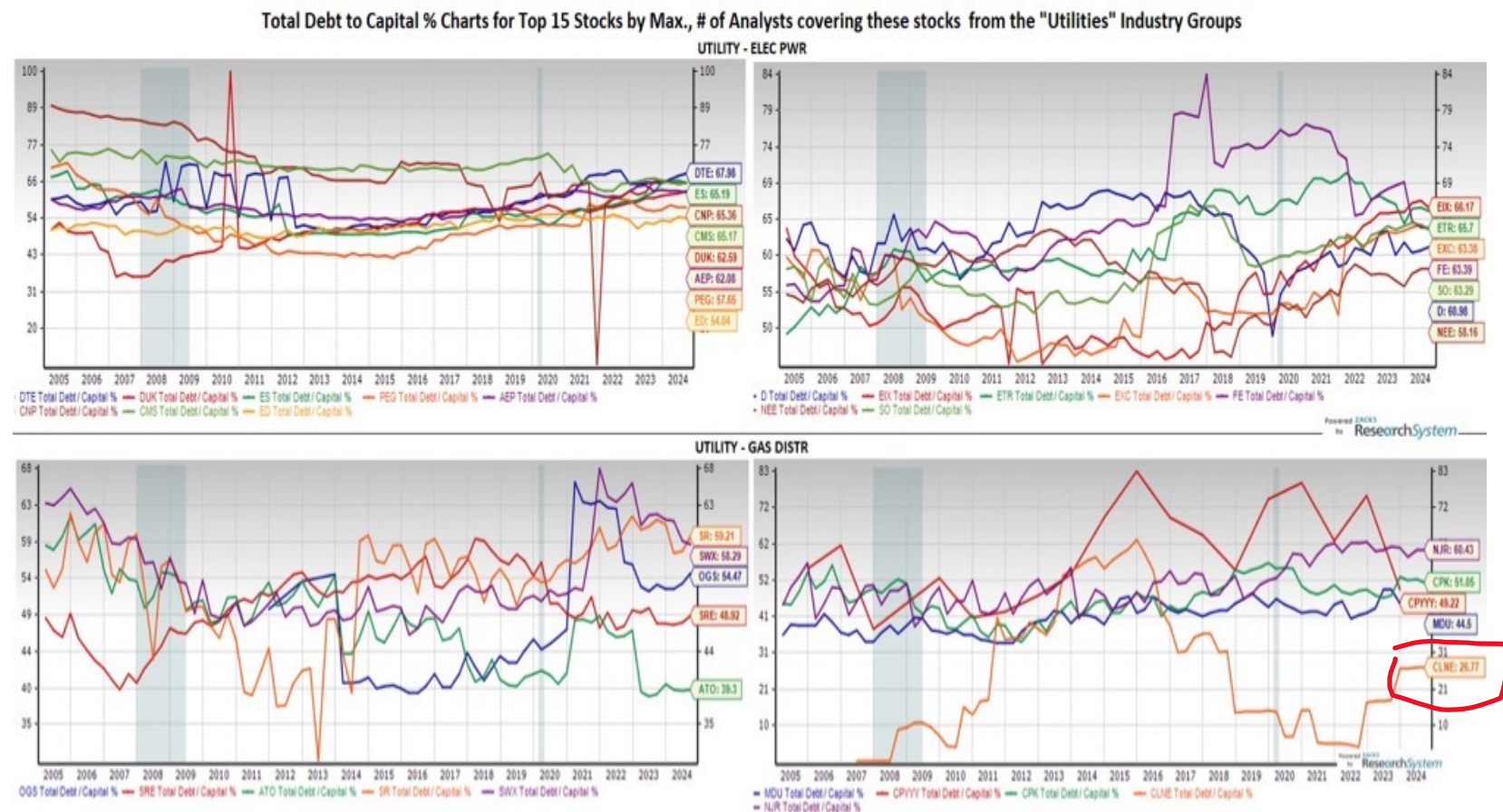
Following the completion of the sale of the PSEG Power Fossil portfolio in February 2022, PSEG has revised its reportable segments for the year ended Dec 31, 2022 to PSE&G and PSEG Power & Other. PSE&G continues to be PSEG's principal reportable segment. The PSEG Power & Other reportable segment includes amounts related to the PSEG Power operating segment as well as amounts applicable to Energy Holdings, PSEG LI, PSEG (parent corporation) and Services.

PSE&G earns revenues from its tariffs, under which it provides electric transmission and electric and gas distribution services to residential, commercial and industrial customers, within a designated service territory running diagonally across New Jersey where approximately 6.8 million people, or about 74% of New Jersey's population resides. The rates charged for electric transmission are regulated by the Federal Energy Regulatory Commission, while the rates charged for electric and gas distribution are regulated by the New Jersey Board of Public Utilities. Operating revenues for this segment in 2023 amounted to \$7.81 billion.

PSEG Power & Other is comprised primarily of PSEG Power, which earns revenues primarily by bidding energy, capacity and ancillary services into the markets for these products and selling energy, capacity and ancillary services on a wholesale basis under contract to power marketers and load-serving entities. Operating revenues for this segment in 2023 amounted to \$4.53 billion.

Total Debt to Capital % Charts

For Top 15 Stocks by Max. # of Analysts Covering These Stocks from these 2 Utility Industry Groups



Zacks #3 (HOLD):

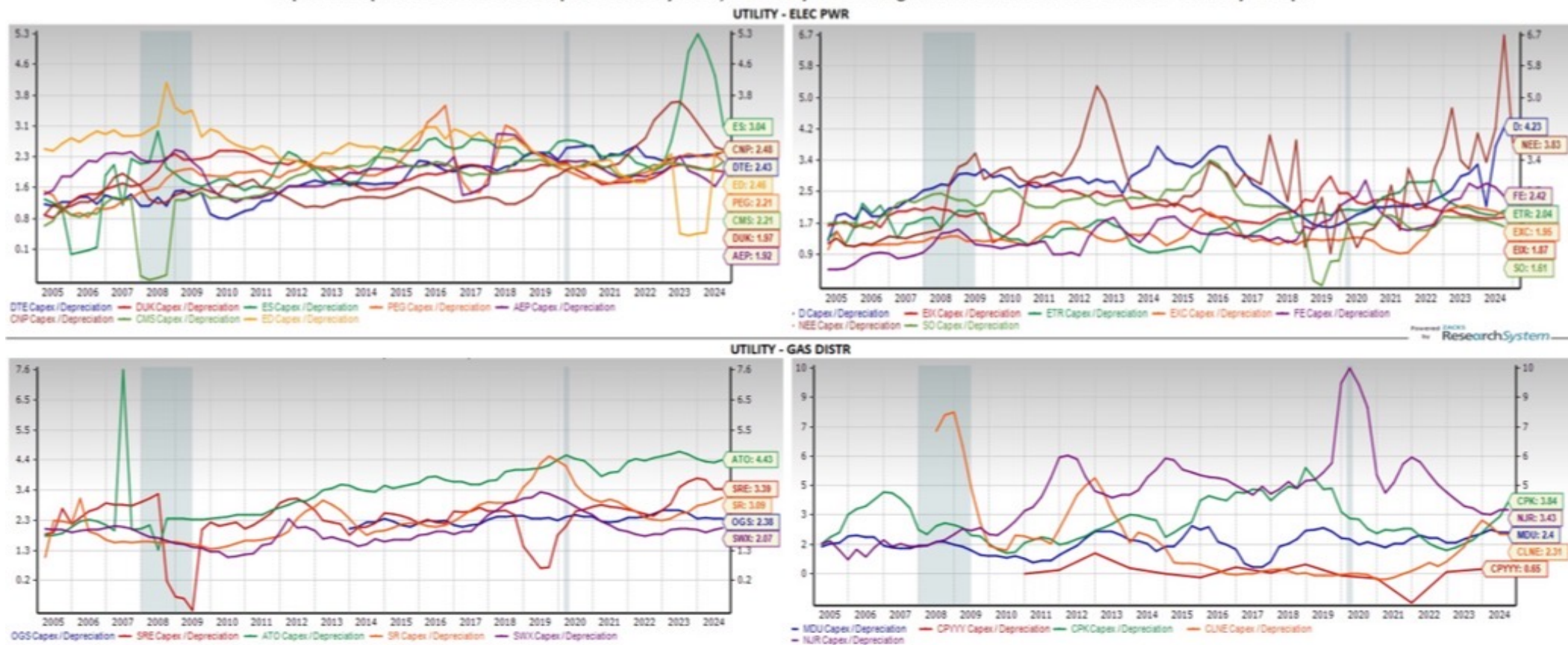
CLEAN ENERGY FUELS (CLNE), based in Seal Beach, Calif., is the leading provider of natural gas (CNG and LNG) for transportation in North America.

It has a broad customer base in the refuse, transit, ports, shuttle, taxi, intrastate and interstate trucking, airport and municipal fleet markets, across the United States and Canada.

Capex to Depreciation Charts by Max # of Analysts

From the 2 Utility Industry Groups

Capex to Depreciation Charts for Top 15 Stocks by Max., # of Analysts covering these stocks from the "Utilities" Industry Groups





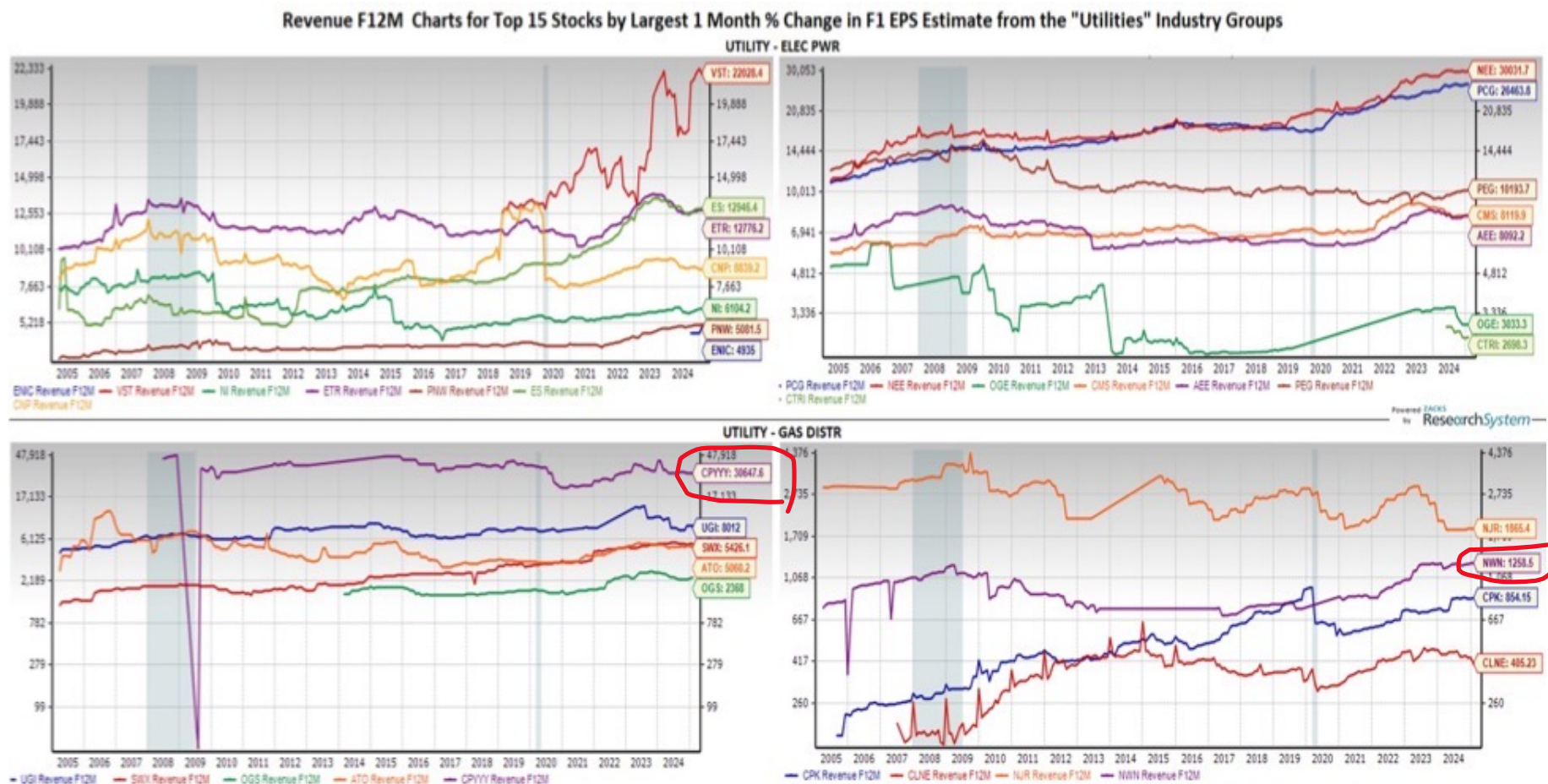
Part Three:

Top Stocks by Largest 1 Month % Change
in Current Fiscal Year F1 EPS Estimates

What broad current conditions should traders and investors be made aware of?

Revenue F12M Charts

For Top 15 Stocks by Largest 1 Month % Change in Current Fiscal Yest F1 EPS Estimate from the 2 Utility Industry Groups



Zacks Value (A) Zacks Growth (B):

Centrica (CPYY) is a top thirty FTSE100 company with growing energy businesses in the UK, North America and Europe.

They secure and supply gas and electricity for millions of homes and businesses and offer a distinctive range of home energy solutions and low-carbon products and services.

Zacks #3 (HOLD):

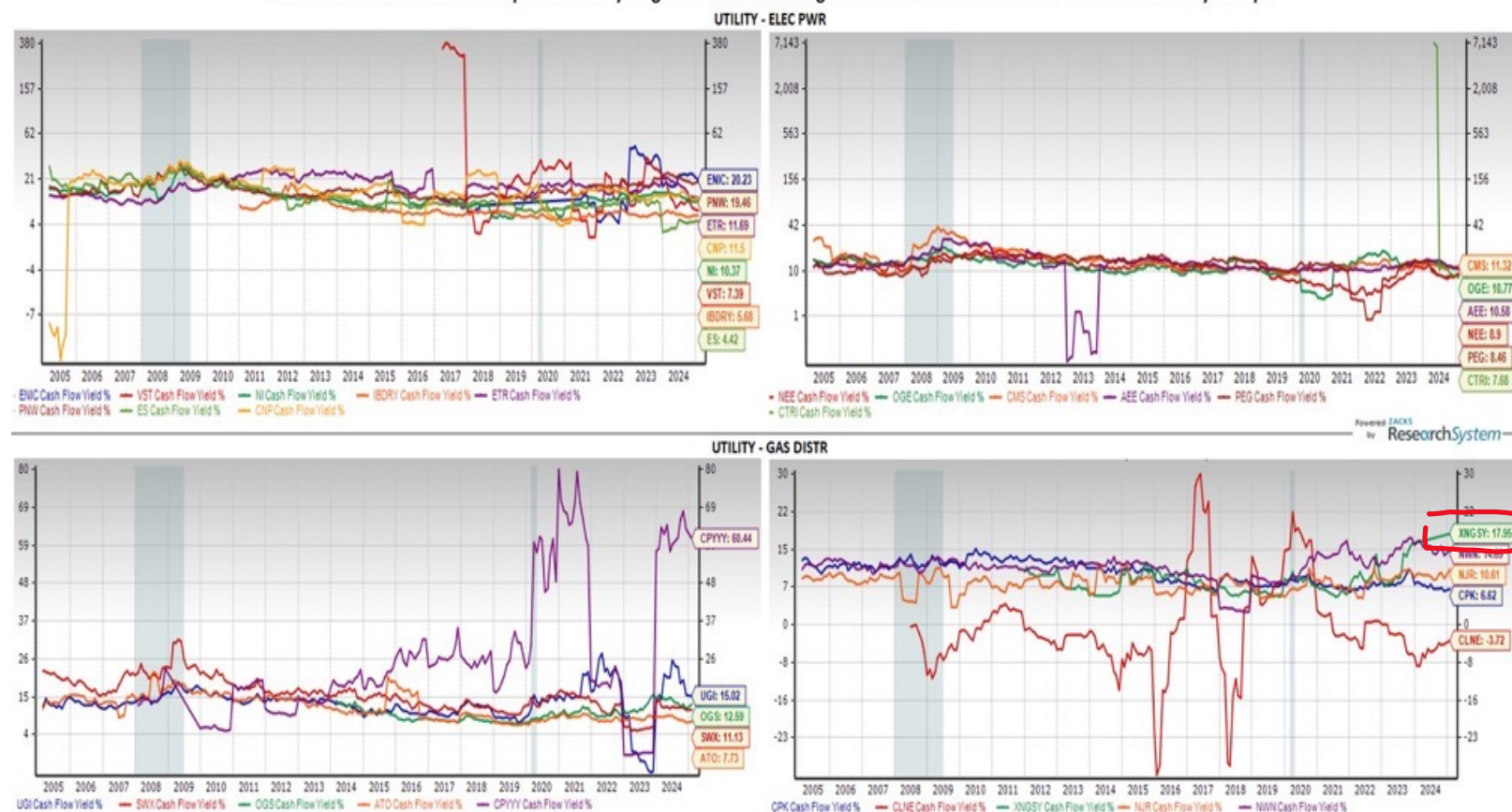
Northwest Natural Holding Company (NWN) builds and maintains natural gas distribution systems, as well as invests in natural gas pipeline projects through its subsidiaries. It serves residential, commercial and industrial customers primarily in the United States, Canada and Service Territory.

Northwest Natural Holding Company, formerly known as NW Natural Gas Company, is headquartered in Portland, Oregon.

Cash Flow Yield % Charts

For Top 15 Stocks by Largest 1 Month % Change in Current Fiscal Yest F1 EPS Estimate from the 2 Utility Industry Groups

Cash Flow Yield % Charts for Top 15 Stocks by Largest 1 Month % Change in F1 EPS Estimate from the "Utilities" Industry Groups



Zacks Value A and Zacks Growth C:

ENN Energy Holdings Ltd., (XNGSY) formerly known as XinAo Gas Holdings Limited, operates as a distributor of clean energy in Hong Kong.

Its main business portfolio consists of the clean energy distribution including the city pipeline natural gas, LPG (Liquefied Petroleum Gas), vehicle refueling gas (CNG and LPG) and DME (dimethyl ether), the non-pipeline energy delivery, and other value added services on the basis of energy distribution.

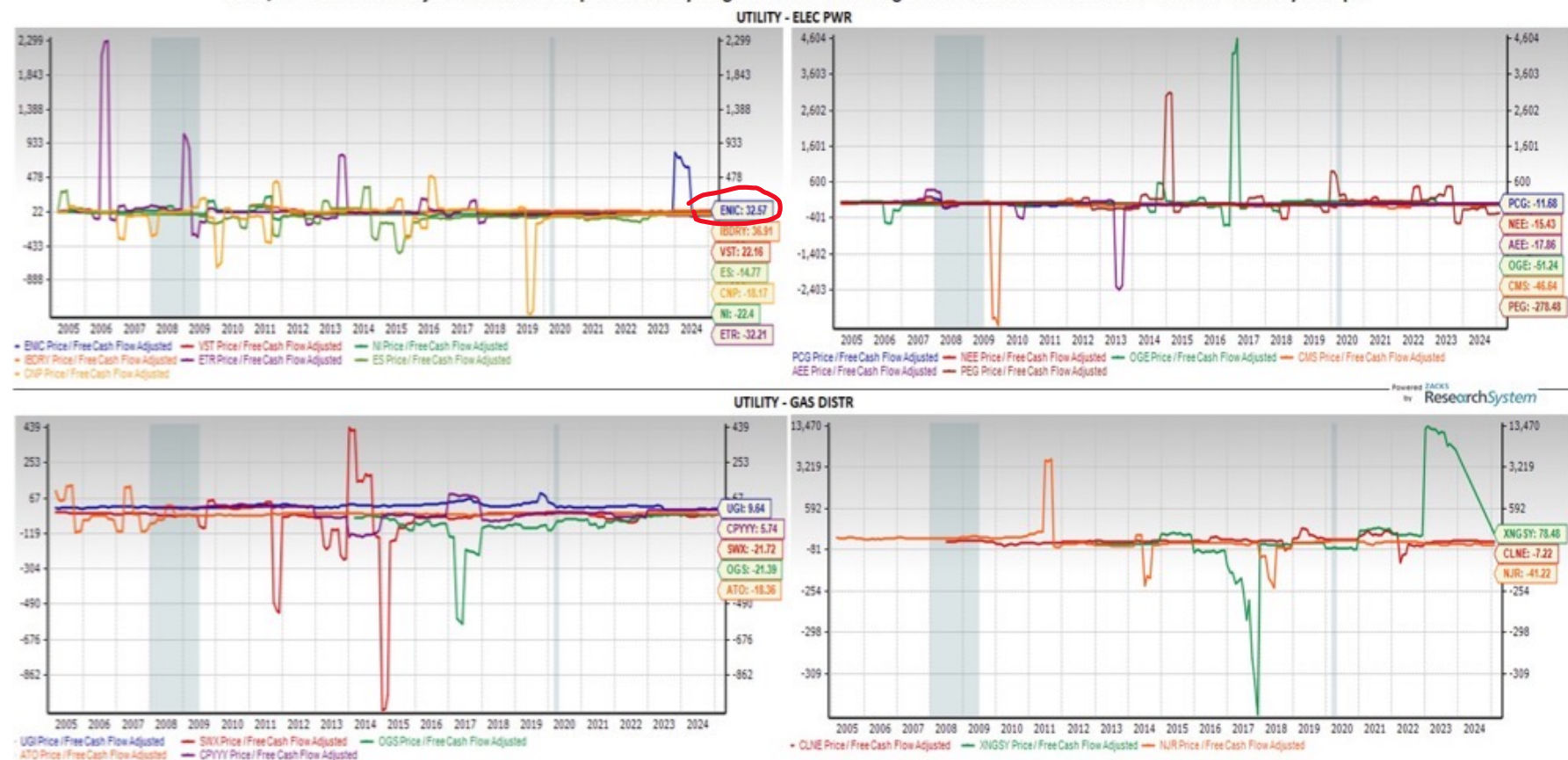
The Company operates in four divisions: gas connection, sales of piped gas, distributions of bottled liquefied petroleum gas, and sales of gas appliances.

ENN Energy Holdings Ltd., formerly known as XinAo Gas Holdings Limited is headquartered in Langfang, China.

Price/Free Cash Flow

For Top 15 Stocks by Largest 1 Month % Change in F1 EPS from the 2 Utility Industry Groups

Price/Free Cash Flow Adjusted Charts for Top 15 Stocks by Largest 1 Month % Change in F1 EPS Estimate from the "Utilities" Industry Groups



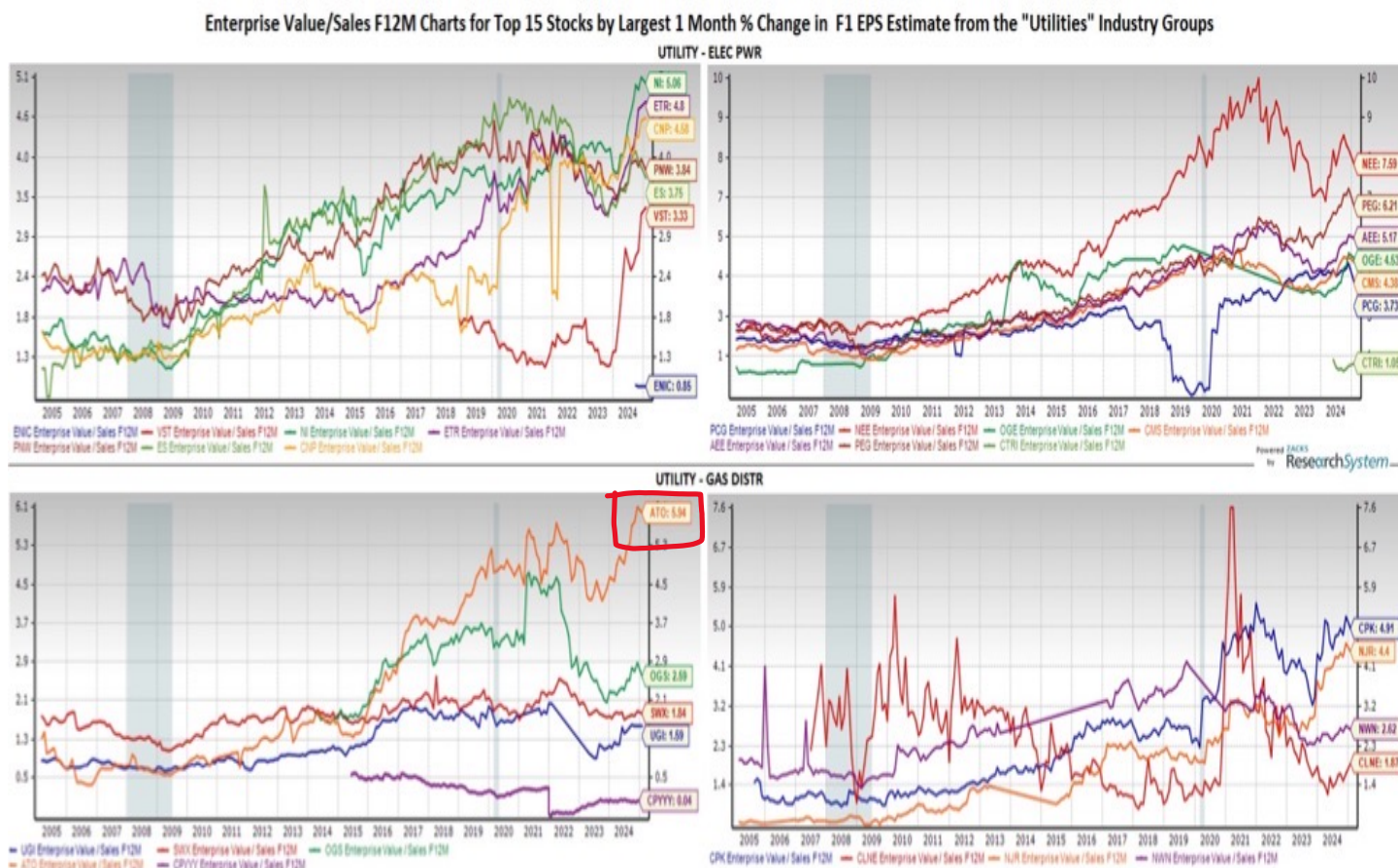
Zacks #2 (BUY):

Enel Chile S.A. (ENIC) is an electricity utility company, engages in the generation, transmission and distribution of electricity in Chile.

It operates through Generation, and Distribution and Networks Segments.

Enel Chile S.A., formerly known as ENIL CHILE SA, is based in Santiago, Chile.

by Largest 1 Month % Change in Current Fiscal Yest F1 EPS Estimate from the 2 Utility Industry Groups



Intersegment Eliminations lowered revenues by 16.5%, 14.3% and 12.5% in the same time frame.

Price to Sales F12M, EBIT TTM, Total Liabilities, & Quick Ratio

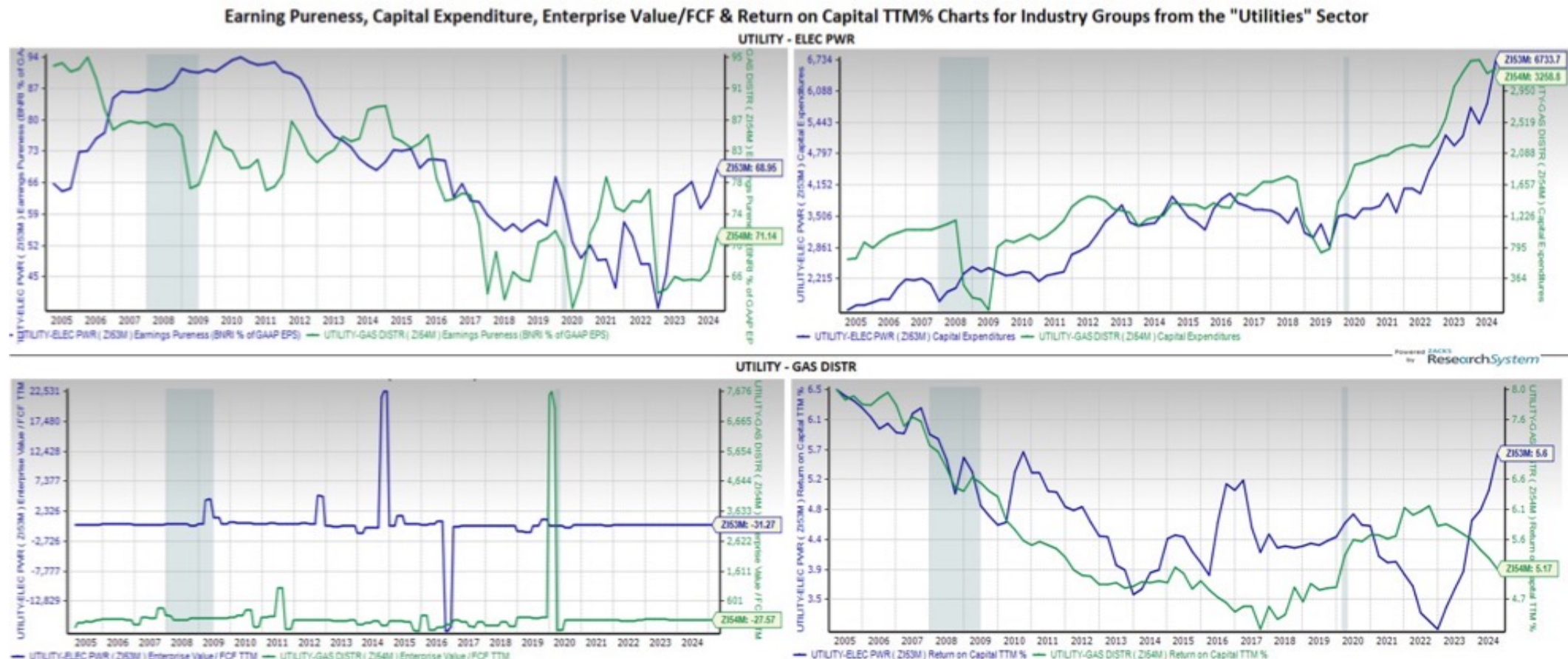
For Industry Groups from these "Finance" Industry Groups: *Electric Power* and *Gas Distribution*

Price to Sales F12M, EBIT TTM, Total Liabilities & Quick Ratio TTM% Charts for Industry Groups from the "Utilities" Sector



Earnings Purenness, Capital Expenditure, and Enterprise Value/FCF, & Return on Capital TTM%

For Industry Groups from these "Finance" Industry Groups: **Electric Power** and **Gas Distribution**



Thank You for Attending!

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